Introduced by the Council President at the request of the Mayor:

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ORDINANCE 2023-17

ORDINANCE APPROPRIATING \$891,167.56 ΑN TNJACKSONVILLE SMALL AND EMERGING BUSINESSES ("JSEB") ACCESS TO CAPITAL PROGRAM DOLLARS, INCLUDING \$215,474.00 ΙN UNAPPROPRIATED INDUSTRY DEVELOPMENT SUBFUND FUND BALANCE AND \$675,693.56 FROM THE OFFICE OF ECONOMIC DEVELOPMENT SPECIAL INITIATIVES -INDUSTRY DEVELOPMENT ACTIVITY OTHER PROFESSIONAL SERVICES ACCOUNT AND LOANS ACCOUNT TO THE EQUAL BUSINESS OPPORTUNITY OFFICE (THE "EBO OFFICE") OTHER PROFESSIONAL SERVICES ACCOUNT AND LOAN ACCOUNT FOR ADMINISTRATION OF THE JSEB ACCESS TO CAPITAL PROGRAM BY THE EBO OFFICE, AS INITIATED BY B.T. 23-008; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2022-2023 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

- (B.T. 23-008 is attached hereto as **Exhibit 1** and incorporated herein by this reference)
 - (a) Appropriated from:

See B.T. 23-008

\$891,167.56

(b) Appropriated to:

See B.T. 23-008

\$891,167.56

(C) Explanation of Appropriation:

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Form Approved:

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos

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The funding above represents an appropriation \$891,167.56 to the Equal Business Opportunity Office (the Office") Other Professional Services account for (\$19,930.00)and Loans account (\$871,237.56)administration of the Jacksonville Small and Emerging Businesses ("JSEB") Access to Capital Program. appropriated hereby include unappropriated fund balance in the amount of \$215,474.00 from the JSEB Access to Capital Program Industry Development subfund and \$675,693.56 from the Office of Economic Development Special Initiatives -Industry Development activity (including \$19,930.00 from the Other Professional Services account and \$655,763.56 from the Loans account).

Section 2. Purpose. The purpose of the appropriation in Section 1 is to reallocate funding from the Office of Economic Development to the EBO Office for administration of the JSEB Access to Capital Program. The Office of Economic Development was previously responsible for administration of the JSEB Access to Capital Program. This responsibility has since shifted to the EBO Office in accordance with changes to the City's Ordinance Code effectuated by Ordinance 2021-117-E.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.