Introduced by the Council President at the request of the Tourist 1 2 Development Council: 3 4 ORDINANCE 2022-835-E 5 AN ORDINANCE APPROPRIATING \$4,000,000 FROM THE 6 7 TOURIST DEVELOPMENT COUNCIL FUND BALANCE TO BE USED AS FOLLOWS: (1) \$2,000,000 TO THE TOURIST 8 9 DEVELOPMENT COUNCIL CONTINGENCY PLAN COMPONENT, AND (2) \$2,000,000 TO THE TOURIST DEVELOPMENT 10 11 COUNCIL OPERATIONS ACCOUNT; PROVIDING FOR AN EFFECTIVE DATE. 12 13 at its October 20, 2022 meeting, 14 the 15 Development Council approved the appropriation of \$4,000,000 from the Tourist Development Council Fund Balance to increase the budget for 16 17 the Contingency Plan component by \$2,000,000 and the Remaining to Spend category in the TDC operations activity by \$2,000,000; now 18 therefore 19 20 BE IT ORDAINED by the Council of the City of Jacksonville: 21 Section 1. Appropriation. For the 2022-2023 fiscal year, 22 within the City's budget, there is hereby appropriated the indicated 23 sum from the account(s) listed in subsection (a) to the account(s) 24 listed in subsection (b): 25 (The account information is attached hereto as **Exhibit 1** and 26 incorporated herein by this reference): Appropriated from: 27 (a) \$4,000,000 28 See Exhibit 1 29 (b) Appropriated to: 30 See Exhibit 1 \$4,000,000 Explanation of Appropriation: 31 (C)

This ordinance appropriates \$4,000,000 from the Tourist Development Council Fund Balance to increase the budget for the Contingency Plan component by \$2,000,000 and the Remaining to Spend category in the TDC Operations activity by \$2,000,000.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to appropriate \$4,000,000 from the Tourist Development Council Fund Balance to the TDC Contingency Account (\$2,000,000) to be added to the Contingency Plan component for unforeseeable opportunities and the TDC Remaining to Spend category in the Operations Account (\$2,000,000) to make funds available for use in the current fiscal year.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

Office of General Counsel

/s/ Harry M. Wilson

Legislation prepared by: Harry M. Wilson, IV

GC-#1533635-v2-TDC_Fund_Balance_Money_Move_Legislation.DOCX