CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2022-837

Introducer/Sponsor(s): Council Member Boylan

Date of Introduction: November 9, 2022

Committee(s) of Reference: NCSPHS, F

Date of Analysis: November 10, 2022

Type of Action: Authorization to execute purchase and sale agreement; designation of oversight agency; requesting one-cycle emergency passage

Bill Summary: The bill authorizes the execution of a Purchase and Sale Agreement between the City and Jean H. Hawkins (the seller) for the City to purchase 4.85 acres of land from Ms. Hawkins at a cost of \$113,000. The landlocked parcel near Royal Fern Lane South in Mandarin is adjacent to the City's Ferngully Preserve. The Real Estate Division is designated as the oversight agency for the acquisition process, after which the Parks, Recreation and Community Services Department is designated as the oversight agency for management of the property thereafter. One cycle emergency approval is requested in order for the property transaction to close before the end of the calendar year for tax purposes.

Background Information: Via Ordinance 2022-687-E the Council appropriated \$1,215,000 from the Parks and Recreation Department's capital improvements budget for several projects, which included an allocation of \$70,000 toward the acquisition of a parcel adjacent to the Ferngully Preserve to add to the existing 26.65 acre Preserve and buffer it from the expected impacts of future development of adjacent parcels. The appraised value of the parcel is \$125,000 and the parties have negotiated a purchase price of \$113,000. In addition to the City's previously appropriated \$70,000 for the purchase, the North Florida Land Trust, the Audubon Society and other private donors will be providing the remainder of the purchase price. The City will place a restrictive covenant on the parcel prohibiting the sale, development, or change in use of the property by the City except that the City may in its sole discretion donate the property to the North Florida Land Trust, its successors and assigns.

Policy Impact Area: Conservation land acquisition

Fiscal Impact: The City's \$70,000 share of the purchase price has been appropriated via prior legislation.

Analyst: Clements