

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Resolution 2022-834

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: November 9, 2022

Committee(s) of Reference: F

Date of Analysis: November 10, 2022

Type of Action: Appropriation; authorization of economic development agreement; designation of oversight agency; affirming compliance with NWJEDF guidelines; affirming compliance with Public Investment Policy; requesting one cycle fast-track approval

Bill Summary: This bill is an appropriation of \$50,000 from the Northwest OED Fund - Fund Balance, to provide a Northwest Jacksonville Small Business Development Initiative Grant to Sports Addix, LLC to assist with costs associated with infrastructure and building upgrades. The Economic Development Agreement between the City and Sports Addix LLC is approved, and the Office of Economic Development will provide oversight. This resolution conforms to the NWJEDF Guidelines adopted by City Council Ordinance 2016-779-E and the guidelines provided in the Public Investment Policy adopted by City Council Ordinance 2022-372-E, as amended. Two reading passage of this legislation is requested pursuant to Council Rule 3.305.

Background Information: Sports Addix, LLC is a Michigan Limited Liability Company providing screen-printing, embroidery and apparel manufacturing, and in April of 2022, Sports Addix purchased Great Atlantic Outfitters, a similar screen-printing business formerly located in the Arlington area of Jacksonville. The two businesses will be consolidated in a leased facility located at 1708 Marshall Street within the stadium district, a Level 1 Economically Distressed Area. The warehouse building requires upgrades, including a new roof, electrical infrastructure upgrades, and other fire and safety improvements necessary to adhere to current building code requirements. The costs associated with the project are estimated to be \$679,000, and Sports Addix is requesting a \$50,000 NWJEDF Business Infrastructure Grant to offset a portion of the renovation and infrastructure improvements. Sports Addix plans to expand their business, retain their existing 43 employees at an average wage of \$38,854 (\$18.67/hr) and create another 25 new full-time jobs at an average wage of \$51,000 (\$24.51/hr) plus benefits within 24 months after the renovations are completed. The project has an ROI of 1.65:1, for the City of Jacksonville.

Policy Impact Area: Economic Development Agreement - Sports Addix, LCC

Fiscal Impact: \$50,000 as initiated by B.T. 23-016

Analyst: Hampsey