Introduced by the Council President on behalf of the Mayor and Co-Introduced by Council Member Howland and amended by the Rules Committee:

ORDINANCE 2022-726-E

AN ORDINANCE APPROVING AND AUTHORIZING THE PUBLIC INVESTMENT POLICY OF THE OFFICE OF ECONOMIC DEVELOPMENT REGARDING ECONOMIC INCENTIVES FUNDED BY THE CITY; REPLACING THE FORMER PUBLIC INVESTMENT POLICY AS MOST RECENTLY UPDATED BY ORDINANCE 2022-372-E; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Approval and Authorization of Public Investment Policy. The Council hereby approves and authorizes the updated Public Investment Policy of the Office of Economic Development substantially in the form placed Revised On File with the Legislative Services Division.

Section 2. Replacing Former Public Investment Policy. The Public Investment Policy amends, replaces and supersedes the Public Investment Policy of the City of Jacksonville adopted by Ordinance 2022-372-E.

Section 3. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

1 Form Approved:

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3 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: John Sawyer

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