LEGISLATIVE FACT SHEET

			¥
DATE: 09/20/2	2	BT or F	IC No:
		(Administration &	& City Council Bills)
SPONSOR:		Downtown Investment Auth	oritv
	(De	partment/Division/Agency/Council	and the second
Contact for all inquiries and pres	ontatione:	Lori Boy	ver, DIA CEO
Provide Name:	cittations.	Lori Boyer, DIA CEO	
	55 5004	Lon Boyor, DIA OLO	
Contact Number: 2	55-5301		
Email Address: <u>b</u>	oyerl@coj.net	a 6 84-30	
PURPOSE: White Paper (Explain Why this I will complete this form for Council introduce	d legislation and the		
(Minimum of 350 words - Maximun The DIA seeks approval to file legislatic	1 0 7		
Jacksonville. The loan for \$300,000 wa Jacksonville Economic Development C October, 2031. Early payoff will provide maturity, discounted at a rate of 6%. APPROPRIATION: Total An List the source name and provid	ommission with pri proceeds of appro nount Appropria	ncipal and accrued interest payabl eximately \$323,083 which represer	e at the scheduled maturity date of hts the present value of the value at follows:
Liot no cource <u>ntante</u> ana proma	1	it will appear in title of legislation)	
	1	in win appear in title of tegrolation	
Name of Federal Funding Source(s):	From:	1	Amount:
	To:		Amount:
Name of State Funding Source(s):	From:		Amount:
	To:		Amount:
Name of City of Jacksonville Funding Source(s):	From:		Amount:
a a a a 7 7 7 7 7	То:		Amount:
Name of In-Kind Contribution(s):	From:		Amount:
name of in this outhouton(s).	To		Amount:

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

To:

From:

To:

Name & Number of Bond Account(s):

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs. (Minimum of 350 words - Maximum of 1 page.)

Funds will come back to the DIA in the Downtown Economic Development Fund for redeployment in projects and programs approved for the further economic development within Downtown Jacksonville.

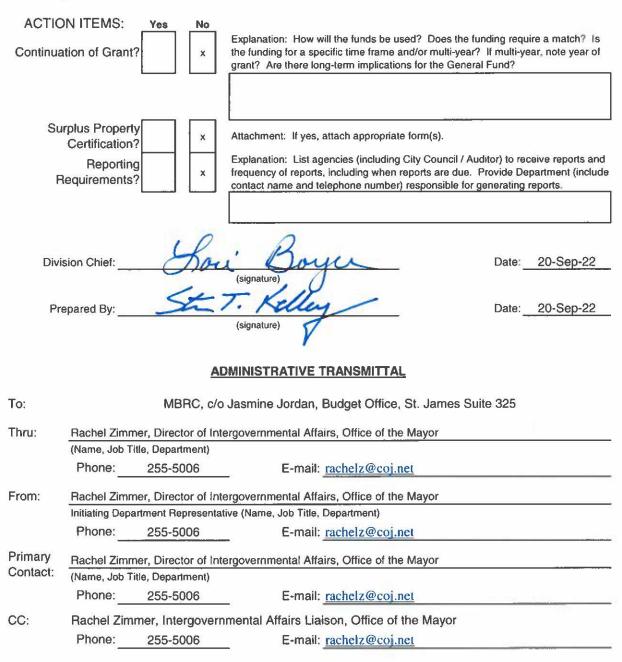
Amount:

Amount:

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS: Yes Emergency?	No x	Justification of Emergency: If yes, explanation must include detailed nature of emergency.
Federal or State Mandate?	×	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision.
Fiscal Year Carryover?	x	Note: If yes, note must include explanation of all-year subfund carryover language.
CIP Amendment? Contract / Agreement Approval? ×	×	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid- year amendment. Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? OGC has drafted the Discounted Loan Payoff agreement for which execution and the receipt and processing of payment will be managed by the DIA Compliance Officer, John Crescimbeni.
Related RC/BT?	×	Attachment: If yes, attach appropriate RC/BT form(s). Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper.
Code Exception?	x	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper.
Related Enacted Ordinances?	x	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



COU	INCIL MEM	IBER / INDEPENDE	NT AGENCY / C	CONSTITUTIONAL OFFICER TRANSMITTAL			
To:	Peggy Sid Phone:	Iman, Office of Gene 255-5055		James Suite 480 psidman@coj.net			
From:	Lori Boyer,	Lori Boyer, CEO of the Downtown Investment Authority					
	Initiating Council Member / Independent Agency / Constitutional Officer						
	Phone:	904-255-5301	E-mail:	boyerl@coj.net	_		
Primary	Steve Kelley,	Director of Development					
Contact:	(Name, Job	Title, Department)					
	Phone:	904-255-5304	E-mail:	skelley@coj.net	_		
CC:	Rachel Zimmer, Intergovernmental Affairs Liaison, Office of the Mayor						
	Phone:	255-5006	E-mail:	rachelz@coj.net	_		

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item:	Yes	No	
Boards Action / Resolution?	x		Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?
_	20.3	(3	Executed DIA Resolution 2022-08-04

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED