

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2022-644

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: August 24, 2022

Committee(s) of Reference: F, NCSPHS

Date of Analysis: August 25, 2022

Type of Action: Appropriation

Bill Summary: The bill appropriates \$210,620 in additional State Housing Initiative Partnership (SHIP) funds for FY21-22 from the Florida Housing Finance Corporation to serve very low, low and moderate-income families.

Background Information: The additional SHIP funds reallocated by the state from last fiscal year's unexpended grants will be used to fund additional forgivable loans for the City's Owner-Occupied Rehabilitation Program Project (\$10,620.00) and the City's Rental Housing Development Project (\$200,000.00) for development of additional affordable housing.

Policy Impact Area: Affordable housing promotion

Fiscal Impact: The bill appropriates \$210,620 in additional SHIP funds from the previous fiscal year.

Analyst: Clements