

NCSPHS AMENDMENT

The Neighborhoods, Community Services, Public Health and Safety Committee offers the following amendment to File 2022-580:

(1) On **page 1, line 5, strike** "FINDINGS, AND" and **insert** "FINDINGS; APPROPRIATING \$1,231,760 FROM GENERAL FUND FUND BALANCE TO THE DOWNTOWN ECONOMIC DEVELOPMENT FUND;";

(2) On **page 3, line 28½, insert** and new Section 2 and Section 3 to read as follows:

" **Section 2. Appropriation.** For the 2021-2022 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(The account information is attached hereto as **Exhibit 2** and incorporated herein by this reference)

(a) Appropriated from:

See attached **Exhibit 2** \$1,231,760

(b) Appropriated to:

See attached **Exhibit 2** \$1,231,760

(c) **Explanation of Appropriation.** This funding above is an appropriation of \$1,231,760 from the General Fund fund balance to the Downtown Economic Development Fund to provide funding for the DPRP Loans to the Owner.

Section 3. Purpose. The purpose of the appropriation above is to provide funding for the DPRP Loans to the Owner.”;

- (3) Renumber remaining Sections accordingly;
- (4) On **page 4, line 2, strike “On File” and insert “Revised On File”;**
- (5) On **page 4, lines 23-24, strike “authorized, and, subject to subsequent appropriation by the City Council for the Project,” and insert “authorized and”**
- (6) On **page 4, line 27, strike “King’s” and insert “Kings”;**
- (7) Attach **Exhibit 2**, attached hereto, which attaches the B.T.;
- (8) Remove **On File** and replace with **Revised On File** attached hereto, which attaches the Revised Redevelopment Agreement to: (1) include minimum square footage for leasable space, (2) clarify that the sliding scale claw back provisions only apply to Forgivable Loans, (3) authorize eligible expenses incurred prior to the effective date of the agreement and (4) correct scrivener’s errors;
- (9) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

 /s/ Mary E. Staffopoulos

Office of General Counsel

Legislation Prepared By: Mary E. Staffopoulos