Introduced by the Council President at the request of the Mayor:

1

2

3 ORDINANCE 2022-644 4 5 ORDINANCE APPROPRIATING \$210,620.00 AN ΤN ADDITIONAL STATE HOUSING 6 INITIATIVES 7 PARTNERSHIP (SHIP) PROGRAM GRANT FUNDING FOR 8 FISCAL YEAR 2021-2022 FROM THE FLORIDA 9 DEPARTMENT OF ECONOMIC OPPORTUNITY THROUGH THE FLORIDA HOUSING FINANCE CORPORATION TO SERVE 10 11 VERY LOW, LOW, AND MODERATE-INCOME FAMILIES, AS INITIATED BY B.T. 22-105; PROVIDING FOR AN 12 EFFECTIVE DATE. 13 14 BE IT ORDAINED by the Council of the City of Jacksonville: 15 Section 1. Appropriation. For the 2021-2022 fiscal year, 16 within the City's budget, there is hereby appropriated the 17 indicated sum(s) from the account(s) listed in subsection (a) to 18 19 the account(s) listed in subsection (b): 20 (B.T. 22-105, attached hereto as **Exhibit 1** and incorporated herein 21 by this reference): 22 (a) Appropriated from: See B.T. 22-105 \$210,620.00 23 24 (b) Appropriated to: See B.T. 22-105 25 \$210,620.00 26 (c) Explanation of Appropriation: 27 The funding above is an appropriation of \$210,620.00 in additional State Housing Initiatives Partnership (SHIP) 2.8 29 Program grant funds from Florida Department of Economic Opportunity through the Florida Housing 30 Finance Corporation for fiscal year 2021-2022. 31

Section 2. The Florida Housing Finance 1 Purpose. 2 Corporation provides funding to local governments as an incentive to create partnerships that produce and preserve affordable 3 homeownership and multifamily housing. The SHIP program was 4 designed to serve very low, low, and moderate-income families. 5 SHIP funds may be used for emergency repairs, new construction, 6 7 rehabilitation, down payment and closing costs assistance, acquisition of property for affordable housing, matching dollars 8 9 for federal housing grants and programs, homeownership counseling 10 and the Foreclosure Intervention Program. The SHIP funds appropriated herein will fund additional forgivable loans for the 11 City's Owner-Occupied Rehabilitation Program Project (\$10,620.00) 12 and the City's Rental Housing Development Project (\$200,000.00) for 13 development of additional affordable housing. A copy of the state 14 of Florida SHIP 2021-2022 Payment #4 disbursements reflecting these 15 additional funds for Duval County is attached hereto as Exhibit 2. 16

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

21 Form Approved:

22

23

20

24 Office of General Counsel

25 Legislation prepared by: Mary E. Staffopoulos

26 GC-#1513881-v1-FY22-23_Addl_SHIP_Funding_(BT-22-105).docx