

CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2022-560

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: July 26, 2022

Committee(s) of Reference: F

Date of Analysis: July 25, 2022

Type of Action: Authorization of Economic Development Agreement Amendment

Bill Summary: This bill amends the Economic Development Agreement between the City of Jacksonville and AA Auto Parts, Inc. to extend the completion of construction date by an additional six months, to December 31, 2022.

Background Information: Ordinance 2019-652-E was an appropriation of \$250,000 (\$100,000 Business Infrastructure Grant and a \$150,000 Loan) from the Northwest Jacksonville Economic Development Fund to support the expansion of AA Auto Parts, Inc. to accommodate the installation of a metal shredder system on the company's property, located at 6641 West Beaver Street. The construction has been delayed by environmental issues, COVID 19 pandemic and supply/labor shortages. The purpose of this legislation is to authorize a time extension to permit AA Auto Parts Inc. to complete the roadway improvements and the installation of the shredder system.

Policy Impact Area: Economic Development

Fiscal Impact: Funding for the project was appropriated under Ordinance 2019-652-E, to be disbursed upon completion of the project and receipt of necessary documentation, no new costs to the City

Analyst: Hampsey