

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2022-524**

6 A RESOLUTION CONFIRMING THE APPOINTMENT OF BRIAN
7 CHAPPELL, A DUVAL COUNTY RESIDENT, AS A MEMBER
8 OF THE JACKSONVILLE POLICE AND FIRE PENSION FUND
9 FINANCIAL INVESTMENT AND ADVISORY COMMITTEE,
10 REPLACING JAMES MATTERA, PURSUANT TO SECTION
11 121.503 (FINANCIAL INVESTMENT AND ADVISORY
12 COMMITTEE; MEMBERSHIP, APPOINTMENT AND TERMS),
13 *ORDINANCE CODE*, FOR A FIRST FULL TERM ENDING
14 MARCH 1, 2024; PROVIDING AN EFFECTIVE DATE.
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16 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established
17 the Financial Investment and Advisory Committee ("Committee") to
18 provide advice to the Jacksonville Police and Fire Pension Board of
19 Trustees ("Board") on: (1) financial matters; (2) actuarial practices
20 and assumptions; (3) investment strategy and policy; (4) the selection
21 of outside financial services providers, including investment
22 managers and advisors; and (5) such other matters as requested by the
23 Board; and

24 **WHEREAS**, Committee members shall be financially sophisticated
25 professionals with expertise in any or all of the following
26 competencies: actuarial science, fiscal operations, or investment
27 practices; which will include knowledge, of and experience and
28 familiarity with, portfolio and/or pension fund management,
29 institutional investment and fiduciary responsibilities; and

30 **WHEREAS**, members of the Financial Investment and Advisory
31 Committee must be residents of Duval, Nassau, St. Johns, Baker or

1 Clay County, Florida; and

2 **WHEREAS**, the five members of the Committee are nominated by the
3 Board and are subject to confirmation by the Council; and

4 **WHEREAS**, at its June 17, 2022 meeting, the Board nominated Brian
5 Chappell to be appointed as a member of the Committee, as evidenced
6 by Police and Fire Pension Fund Resolution 2022-06-17-VIII-a, a copy
7 of which is attached hereto as **Exhibit 1**; now therefore

8 **BE IT RESOLVED** by the Council of the City of Jacksonville:

9 **Section 1. Confirmation.** The Council hereby confirms the
10 Police and Fire Pension Fund appointment of Brian Chappell, a Duval
11 County resident, to the Financial Investment and Advisory Committee,
12 replacing James Mattera, in accordance with Section 121.503
13 (Financial Investment and Advisory Committee; Membership, Appointment
14 and Terms), *Ordinance Code*, for a first full term expiring on March
15 1, 2024.

16 **Section 2. Effective Date.** This resolution shall become
17 effective upon signature by the Mayor or upon becoming effective
18 without the Mayor's signature.

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20 Form Approved:

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22 /s/ Lawsikia J. Hodges

23 Office of General Counsel

24 Legislation Prepared By: Lawsikia Hodges

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