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RESOLUTION 2022-449

A RESOLUTION MAKING CERTAIN FINDINGS, AND APPROVING AND AUTHORIZING THE EXECUTION OF AN ECONOMIC DEVELOPMENT AGREEMENT ("AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE ("CITY") AND ALLEGIS GROUP, INC. ("COMPANY"), TO SUPPORT THE CREATION OF THE COMPANY'S OFFICES IN MULTIPLE LOCATIONS WITHIN THE CITY ("PROJECT"); AUTHORIZING A TARGETED INDUSTRY GRANT IN THE MAXIMUM AMOUNT OF \$750,000 ("TI GRANT"), CALCULATED IN THE AMOUNT OF \$1,500 FOR EACH NEW JOB CREATED, FOR A MAXIMUM OF 500 NEW JOBS TO BE CREATED BY DECEMBER 31, 2026; APPROVING AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND CORPORATION SECRETARY; AUTHORIZING APPROVAL OF TECHNICAL AMENDMENTS BY THE EXECUTIVE DIRECTOR OF THE OFFICE OF ECONOMIC DEVELOPMENT ("OED"); PROVIDING FOR OVERSIGHT BY THE OED; WAIVER OF THAT PORTION OF THE PUBLIC INVESTMENT POLICY ADOPTED BY ORDINANCE 2016-382-E, AS AMENDED, TO AUTHORIZE THE TI GRANT, WHICH IS NOT AUTHORIZED BY THE PUBLIC INVESTMENT POLICY; REQUESTING TWO-READING PASSAGE PURSUANT TO COUNCIL RULE 3.305; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Allegis Group, Inc. (the "Company") has committed to create 500 permanent full-time equivalent new jobs in Jacksonville with an average salary, exclusive of benefits, of \$53,000 per annum

 by December 31, 2026, as further described in the Project Summary attached hereto as **Exhibit 1**; and

WHEREAS, for the reasons more fully described in the Project Summary, the TI Grant in such amounts serves a paramount public purpose; and

WHEREAS, the City's Office of Economic Development ("OED") has reviewed the application submitted by the Company for community development, and, together with representatives of the City, negotiated the Economic Development Agreement and, based upon the contents of the Economic Development Agreement, has determined the Economic Development and the uses contemplated therein to be in the public interest, and has determined that the public actions and financial assistance contemplated in the Economic Development Agreement take into account and give consideration to the long-term public interests and public interest benefits to be achieved by the City; and

WHEREAS, the Company has requested the City to enter into an Economic Development Agreement; now therefore,

BE IT RESOLVED by the Council of the City of Jacksonville:

Section 1. Findings. It is hereby ascertained, determined, found and declared as follows:

- (a) The recitals set forth herein are true and correct.
- (b) The location of the Company's Project in Jacksonville, Florida, is more particularly described in the Economic Development Agreement. The Project will promote and further the public and municipal purposes of the City.
- (c) Enhancement of the City's tax base and revenues, are matters of State and City policy and State and City concern in order that the State and its counties and municipalities, including the City, shall not continue to be endangered by unemployment, underemployment, economic recession, poverty, crime and disease, and

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consume an excessive proportion of the State and City revenues because of the extra services required for police, fire, accident, health care, elderly care, charity care, hospitalization, public housing and housing assistance, and other forms of public protection, services and facilities.

- The provision of the City's assistance as identified in the Economic Development Agreement is necessary and appropriate to make the Project feasible; and the City's assistance is reasonable and not excessive, taking into account the needs of the Company to make the Project economically and financially feasible, and the extent of the public benefits expected to be derived from the Project, and taking into account all other forms of assistance available.
- The Company is qualified to carry out and complete the construction and equipping of the Project, in accordance with the Economic Development Agreement.
- The authorizations provided by this Resolution are for public uses and purposes for which the City may use its powers as a county, municipality and as a political subdivision of the State of Florida and may expend public funds, and the necessity in the public interest for the provisions herein enacted is hereby declared as a matter of legislative determination.
- This Resolution is adopted pursuant to the provisions of Chapters 163, 166 and 125, Florida Statutes, as amended, the City's Charter, and other applicable provisions of law.
- Section 2. Economic Development Agreement Approved. The Mayor, or his designee, and the Corporation Secretary are hereby authorized to execute and deliver, for and on behalf of the City, the Economic Development Agreement substantially in the form placed On File with the Office of Legislative Services. The Economic Development Agreement may include such additions, deletions, and changes as may be reasonable, necessary, and incidental for carrying out the purposes

thereof, as may be acceptable to the Mayor or his designee, with such inclusion and acceptance being evidenced by execution of the Economic Development Agreement by the Mayor or his designee. No modification of the Economic Development Agreement may increase the financial obligations or the liability of the City and any such modification shall be technical only and shall be subject to appropriate legal review and approval of the General Counsel or his or her designee and all other appropriate action required by law. "Technical" is herein defined as including, but not limited to, changes in legal descriptions and surveys, descriptions of infrastructure improvements and/or any road project, ingress and egress, easements and rights of way, performance schedules (provided that no performance schedule may be extended for more than one year without City Council approval), design standards, access and site plans which have no financial impact.

Section 3. Further Authorizations. The Mayor, or his designee, and the Corporation Secretary, are hereby authorized to execute the Economic Development Agreement and all other contracts and documents and otherwise take all necessary action in connection therewith and herewith. The Executive Director of the OED, as contract administrator, is authorized to negotiate and execute all necessary changes and amendments to the Economic Development Agreement and other contracts and documents, to effectuate the purposes of this Resolution, without further Council action, provided such changes and amendments are limited to amendments that are technical in nature (as described in Section 2 hereof), and further provided that all such amendments shall be subject to appropriate legal review and approval by the General Counsel, or his or her designee, and all other appropriate official action required by law.

Section 4. Oversight Department. The Office of Economic Development shall oversee the Project described herein.

Section 5.

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he Economic Development Agreement approved by this Resolution has

Execution of the Economic Development Agreement.

If the Economic Development Agreement approved by this Resolution has not been signed by the Company within ninety (90) days after the OED delivers or mails the unexecuted Economic Development Agreement to the Company for execution, then the City Council approval of the Project and authorization for the Mayor to execute the Economic Development Agreement is automatically revoked, provided however, that the Executive Director of the OED shall have the authority to extend such ninety (90) day period in writing at his discretion for up to an additional ninety (90) days.

Section 6. Waiver of Public Investment Policy. The requirements of the Public Investment Policy adopted by City Council Ordinance 2016-382-E, as amended, are waived to authorize the TI Grant, which is not authorized pursuant to the Public Investment Policy. The waiver is justified due to the fact that the Project will cause private capital investment in the Project in the estimated amount of \$6,400,000 and the creation of 500 new jobs.

Section 7. Requesting two reading passage pursuant to Council Rule 3.305. Two reading passage of this legislation is requested pursuant to Council Rule 3.305.

Section 8. Effective Date. This Resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ John Sawyer

Office of General Counsel

Legislation prepared by: John Sawyer

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