



ONE CITY. ONE JACKSONVILLE.

City of Jacksonville, Florida

Lenny Curry, Mayor

City Hall at St. James
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Jacksonville, FL 32202
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ALLEGIS GROUP SUMMARY May 20, 2022

Company:
Allegis Group, Inc.

Background:

Allegis Group, Inc., a global talent solutions company, headquartered in Hanover, Maryland, is considering creating 500 new jobs in Jacksonville, at an average wage of \$53,000, by the end of 2026. Founded in 1983, Allegis Group is a global leader in talent solutions, and has \$14.5 billion in annual revenue. Allegis Group’s network of specialized companies provide a full suite of complementary talent solutions that solve nearly every workforce challenge across a variety of clients and industries. The company, which currently has an office in Jacksonville, is also considering other locations in the U.S. for the proposed expansion.

The company has stated that the City of Jacksonville financial incentives are a material factor in their decision to expand their office operations in Jacksonville, Florida.

# of Jobs To Be Created	Capital Investment	Intangibles
500 new jobs @ an average wage of \$53,000, no later than Dec. 31, 2026.	Estimated to be \$1.3 million, comprised of real estate improvements, IT equipment, furniture and fixtures, etc.	Supports the significant expansion of an existing global talent management company, resulting in the creation of no less than 500 new, high-wage, full-time jobs.

Project Rationale & Benefits:

1. Supporting Allegis Group will expand Jacksonville’s staffing and talent solutions workforce network and expand the commercial tax base.
2. The annual payroll resulting from the 500 new full-time jobs is \$26.5 million (excluding benefits).

Project Incentives:

The City of Jacksonville proposes to provide:

A \$1,500 per job, Targeted Industry Employment Grant. The Targeted Industry Employment Grant award will be payable in 25% (\$375) increments, over four years, after the average wage and job created is verified by the City.

The project has an ROI of 0.83, over a ten-year period, for the City of Jacksonville. The project is anticipated to exceed a 1:1 ROI, over a twelve-year period.

Requested Waiver:

Although the City's Public Investment Policy (PIP) does not include a specific "Targeted Industry Employment Grant" program, the project's large job creation element meets the spirit and intent of many of the existing programs in the PIP. Due to the lack of a specific program outlined in the PIP, we are requesting a waiver.

The total amount of City incentives would be up to: \$750,000.