Introduced by the Council President at the request of the Jacksonville Police and Fire Pension Fund Board of Trustees:

RESOLUTION 2022-425

A RESOLUTION CONFIRMING THE REAPPOINTMENT OF ERIC BRIAN SMITH, JR., AS A MEMBER OF THE JACKSONVILLE POLICE AND FIRE PENSION FUND FINANCIAL INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO SECTION 121.503 (FINANCIAL INVESTMENT AND ADVISORY COMMITTEE), ORDINANCE CODE, FOR A THIRD TERM ENDING MARCH 1, 2025; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Ordinance 2015-304-E enacted June 9, 2015, established the Financial Investment and Advisory Committee ("Committee") to provide advice to the Jacksonville Police and Fire Pension Board of Trustees ("Board") on: (1) financial matters; (2) actuarial practices and assumptions; (3) investment strategy and policy; (4) the selection of outside financial services providers, including investment managers and advisors; and (5) such other matters as requested by the Board; and

WHEREAS, Committee members shall be financially sophisticated professionals with expertise in any or all of the following competencies: actuarial science, fiscal operations, or investment practices; which will include knowledge, of and experience and familiarity with, portfolio and/or pension fund management, institutional investment and fiduciary responsibilities; and

WHEREAS, members of the Financial Investment and Advisory
Committee must be residents of Duval, Nassau, St. Johns, Baker or
Clay County, Florida; and

WHEREAS, the five members of the Committee are nominated by the Board and are subject to confirmation by the Council; and

WHEREAS, at its February 18, 2022 meeting, the Board nominated Eric Brian Smith, Jr. to be reappointed as a member of the Committee, subject to Council confirmation, as evidenced by Police and Fire Pension Fund Resolution 2022-02-18-IX-A, a copy of which have been placed On File with legislative services; now therefore

BE IT RESOLVED by the Council of the City of Jacksonville:

Section 1. Confirmation. The Council hereby confirms the Jacksonville Police and Fire Pension Board of Trustees reappointment of Eric Brian Smith, Jr., a Duval County resident, to the Financial Investment and Advisory Committee, in accordance with Section 121.503 (Financial Investment and Advisory Committee), Ordinance Code, for a third term expiring on March 1, 2025.

Section 2. Effective Date. This resolution shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/s/ Lawsikia J. Hodges
Office of General Counsel

Legislation Prepared By: Lawsikia J. Hodges

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