

**CITY COUNCIL RESEARCH DIVISION**  
LEGISLATIVE SUMMARY

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**Bill Type and Number:** Ordinance 2022-364

**Sponsor:** Council President at the request of the Mayor

**Date of Introduction:** May 10, 2022

**Committee(s) of Reference:** NCSPHS, F

**Date of Analysis:** May 12, 2022

**Type of Action:** Appropriation; Continuation Grant

**Bill Summary:** The legislation approves an appropriation of \$5,145,952.89 in annual federal HOME Investment Partnership (HOME) Program funding from the U.S. Department of Housing and Urban Development.

**Background Information:** The HOME program funds are distributed on a formula basis to state and local governments, which choose how to invest the funds to best meet local housing needs. Jurisdictions must match every dollar of HOME funds used (except for administrative costs) with 25 cents from non-federal sources, which may include donated materials or labor, the value of donated property, proceeds from bond financing, and other resources. The City meets this match requirement by utilizing State Housing Initiative Partnership (SHIP) funds for activities and recipients that are eligible under the HOME program.

**Policy Impact Area:** HOME Investment Partnership (HOME) Program operations

**Fiscal Impact:** Appropriation of \$5,145,952.89 in federal grant funds.

**Analyst:** Distel