CITY COUNCIL RESEARCH DIVISION

LEGISLATIVE SUMMARY

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Bill Type and Number: Ordinance 2022-323

Sponsor: Council President at the request of the Mayor

Date of Introduction: April 26, 2022

Committee(s) of Reference: F, NCSPHS, TEU

Date of Analysis: April 26, 2022

Type of Action: Purchase and Sale Agreement

Bill Summary: This legislation approves and authorizes the purchase and sale agreement for the acquisition of four parcels located at 0 Baywood Street, 0 West Castlewood Drive, and 4430 North Davis Street which are in Council District 7. The parcels will be purchased for the agreed upon price of \$156.450.

Background Information: The City's appraised value for the properties combined is \$109,000. The seller would not accept less than his appraised value of \$156,450. Therefore, the agreed upon purchase price for the properties is \$156,450. The space is to be utilized as parking and green space for the future site of the Duval County Medical Examiner's Office that will be constructed on a city-owned parcel adjacent to the Property.

Policy Impact Area: Parking and green space on city-owned parcel

Fiscal Impact: \$156,450

Analyst: Distel