## CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY

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**Bill Type and Number:** Ordinance 2022-187

**Introducer/Sponsor(s):** Council President at the request of the Mayor

Date of Introduction: March 8, 2022

Committee(s) of Reference: NCSPHS, TEU, F, R

Date of Analysis: March 10, 2022

Type of Action: Designation of brownfield site; providing for notice of such designation

**Bill Summary:** The bill designates three parcels of property at 2861 College Street and adjacent as a brownfield area for environmental rehabilitation and economic development pursuant to the Florida Brownfields Redevelopment Act. It recognizes that the property owner, CLH-Jacksonville LLC, will negotiate a Brownfield Site Rehabilitation Agreement with the Florida Department of Environmental Protection and requires that the City Brownfield Coordinator be notified when such an agreement has been reached.

**Background Information:** The owner of the site – a pest control company location in Riverside – has requested the brownfield designation for the three adjoining lots and will be negotiating a cleanup agreement with the FDEP in order to take advantage of the state's Voluntary Cleanup Tax Credit (VCTC) program. The program allows the owner of a designated site to receive a 50% state corporate income tax credit for contamination assessment and cleanup costs, up to a maximum of \$500,000. The owner also wishes to apply for cleanup liability protection from the state. The owner has met all 5 of the criteria required for brownfield designation under the state statute.

Policy Impact Area: Environmental contamination cleanup

**Fiscal Impact:** None to the City; brownfield designation makes the property owner eligible for state financial assistance for the assessment and cleanup process.

**Analyst:** Clements