## LEGISLATIVE FACT SHEET

DATE:	02/16/21	BT or RC No:					
		(Administration & City Council Bills)					
SPONSOR:	Downtown Investment A	uthority					
		(Department/Division/Agency/Council Member)					
Contact for all i	inquiries and presentations:	Lori N. Boyer					
Provide Name:		Lori N. Boyer					
Contact Number: 904-255-5301							
Email	Address: <u>boyerl@coj.net</u>						
PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.							
(Minimum of 350 words - Maximum of 1 page.)							
Downtown Vision, Inc. through a Notice of Disposition process in accordance with Florida statutes and local ordinance codes							

Downtown Vision, Inc. through a Notice of Disposition process in accordance with Florida statutes and local ordinance codes regulating the disposition of real property, was awarded a lease agreement with the City of Jacksonville for that certain premises containing approximately Twenty Thousand Six Hundred Sixty (20,660) square feet, consisting of Interior Tenant Space, Circulation Space, and a Loading Dock, and located in the building and parking structure commonly known as the Duval Street Garage whose street address is 33 West Duval Street, Jacksonville, Florida 32202. There is an initial term of ten (10) years commencing on the date of Substantial Completion of the improvements, with those improvements and terms having been memorialized in a Cost Disbursement Agreement. The lease and cost disbursement agreements are included as attachments to this legislative fact sheet.

APPROPRIATION: Total Amount Appropriated:

as follows:

N/A

List the source name and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

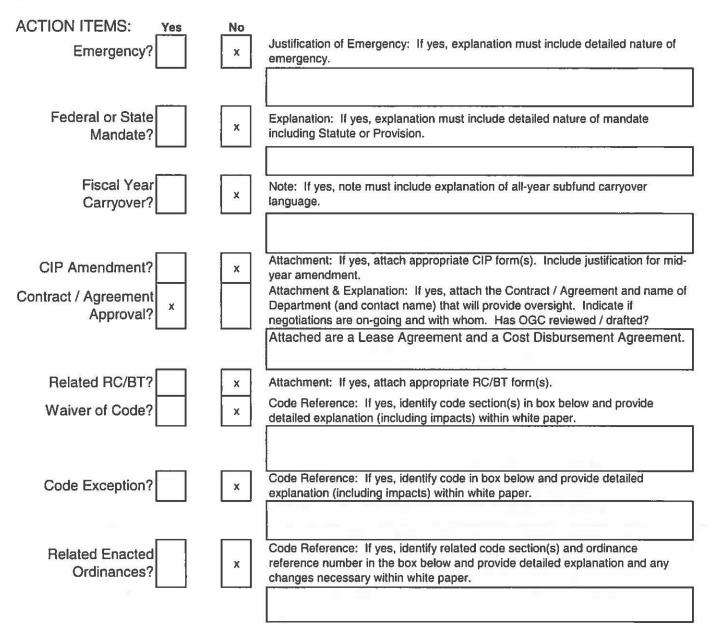
Name of Federal Funding Source(s):	From:	Amount:
	То:	Amount:
Name of State Funding Source(s):	From:	Amount:
	То:	Amount:
Name of City of Jacksonville Funding	From:	Amount:
Source(s):	То:	Amount:
Name of In-Kind Contribution(s):	From:	Amount:
	То:	Amount:
Name & Number of Bond Account(s):	From:	Amount:
	To:	Amount:

## PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

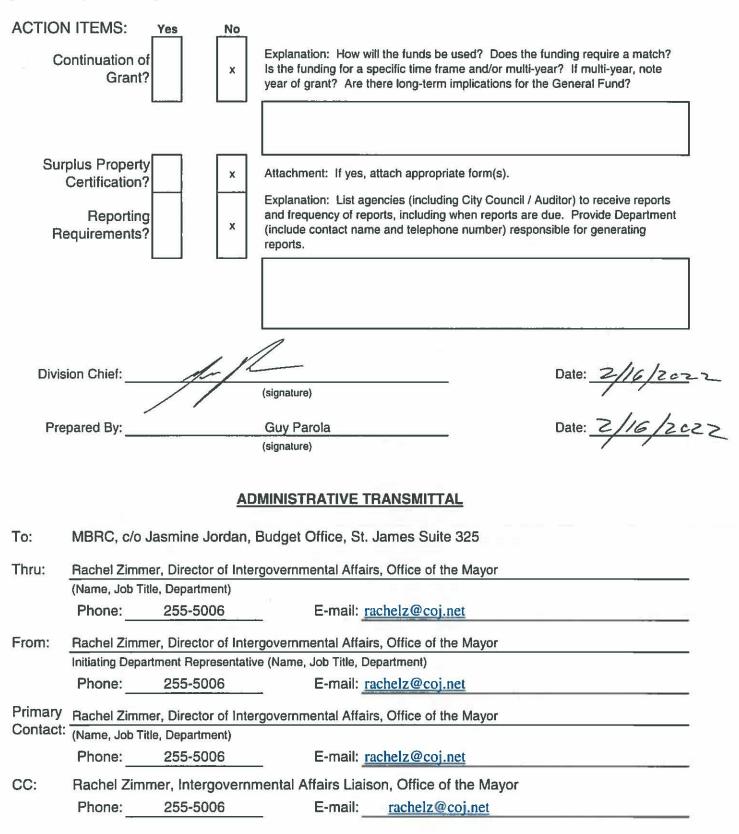
Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

There are no funds being appropriated as part of this legislation. There exists \$2,210,000 for buildout of the first floor retail space in the Main Library Parking Garage to include: administrative office, storage, and amenity space, equipment storage space, community meeting space, and two retail storefronts in the FY 22-26 Capital Improvement Plan. ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.



## **COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL**

То:	Peggy Sic Phone:	man, Office of Gener 255-5055	NEEDAN REACTOR CONTRACTOR CONTRACTOR CONTRACTOR	. James Suite 480 psidman@coj.net	
From:	Lori Boyer, CEO of the Downtown Investment Authority				
	Initiating Council Member / Independent Agency / Constitutional Officer				
	Phone:	904-255-5301	E-mail:	boyerl.@coj.net	
Primary	Lori Boyer, CEO of the Downtown Investment Authority				
Contact:	(Name, Job	Title, Department)			
	Phone:	904-255-5301	E-mail:	boyerl.@coj.net	
CC:	Rachel Zimmer, Intergovernmental Affairs Liaison, Office of the Mayor				
	Phone:	255-5006	E-mail:	rachelz@coj.net	
Locioloti	on from to	Jonandant Aganciaa I	aquiraa a raaa	lution from the Independent Agency Reard	
Portional Contract of State	g the legis	A second s	equires a reso	lution from the Independent Agency Board	

Independent Agency Action Item: Yes

Boards Action / Resolution?

Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

Executed DIA Resolution 2022-02-09

## FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED

No

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