Introduced by the Council President at the request of the Jacksonville
Aviation Authority:

ORDINANCE 2022-169

ORDINANCE CONCERNING AN THE JACKSONVILLE AVIATION AUTHORITY ("JAA") FISCAL YEAR 2021-2022 BUDGET; AMENDING REVISED SCHEDULE H (FISCAL YEAR 2021-2022 JAA CAPITAL BUDGET) OF ORDINANCE 2021-504-E (CITY OF JACKSONVILLE BUDGET ORDINANCE) BY SUBSTITUTING IN THE PLACE OF THE REVISED SECOND REVISED SCHEDULE H, А SCHEDULE H; PROVIDING AN EFFECTIVE DATE.

3

4

5

6

7

8

9

10

11

12

13

14

WHEREAS, Ordinance 2021-504-E, which included the 2021-2022 Fiscal Year operating and capital budget for the Jacksonville Aviation Authority ("JAA") was enacted by Council on September 28, 2021, and became effective October 1, 2021; and

WHEREAS, a copy of the Revised Schedule H (Fiscal Year 2021-20 2022 Jacksonville Aviation Authority Capital Budget) approved by 21 Ordinance 2021-504-E is Exhibit 1 ("JAA Capital Budget"); and

WHEREAS, for Fiscal Year 2021-2022, JAA will exceed the budgeted amount for capital projects by approximately \$38.6 million due to a large multi-year hangar construction project for and to be leased to a corporate tenant (the "Boeing Project"); and

WHEREAS, the Boeing Project budget has been impacted by pandemic related economic impacts including supply chain constraints and inflation, as well as customer project scope changes; and

WHEREAS, due to the increased Boeing Project costs, JAA needs to increase its capital budget appropriation for Fiscal Year 2021-2022; and WHEREAS, on January 24, 2022, JAA approved Resolution BD2022-01-03 attached hereto as Exhibit 2, which recommended amending the JAA Capital Budget to reflect the increase to the Boeing Project costs and the new aggregate capital budget appropriation amount of \$208,702,800.00; and

6 WHEREAS, JAA is requesting the Council of the City of 7 Jacksonville to approve the JAA Capital Budget amendments; now 8 therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Recitals. The recitals above are incorporated herein by reference.

12 Section 2. Amendment to Revised Schedule H (Jacksonville 13 Aviation Authority Capital Budget) of Ordinance 2021-504-E. Sections 14 3.1 and 3.2 and Revised Schedule H (Jacksonville Aviation Authority 15 Capital Budget) of Ordinance 2021-504-E are amended by substituting 16 in the place of the Revised Schedule H, the Second Revised Schedule 17 H attached hereto as Exhibit 3 and incorporated herein by this 18 reference.

19 Section 3. Effective Date. This Ordinance shall become 20 effective upon signature by the Mayor, or upon becoming effective 21 without the Mayor's signature.

23 Form Approved:

24

22

9

25 /s/ Lawsikia J. Hodges

26 Office of General Counsel

27 Legislation Prepared By: Lawsikia J. Hodges

28 GC-#1484971-v5-JAA_Capital_Budget_Amendment.docx