

1 Introduced by Council President Newby:
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4 **ORDINANCE 2022-136**

5 AN ORDINANCE APPROPRIATING \$314,417.50 FROM THE
6 JACKSONVILLE INTERNATIONAL AIRPORT COMMUNITY
7 REDEVELOPMENT AGENCY ("JIA/CRA") TRUST FUND,
8 FUND BALANCE THAT ORIGINATED FROM INVESTMENT
9 POOL EARNINGS ("EARNINGS") FOR FISCAL YEAR
10 2020/2021 TO UNALLOCATED PLAN AUTHORIZED
11 EXPENDITURES WITHIN THE PLAN AUTHORIZED
12 EXPENDITURES CATEGORY, PURSUANT TO SECTION
13 106.346, *ORDINANCE CODE*, FOR THE PURPOSE OF
14 APPROPRIATING THE PREVIOUSLY UNPOSTED EARNINGS
15 FROM FISCAL YEAR 2020/2021 WHICH ACCUMULATED TO
16 ABOVE \$100,000 THAT WERE NOT INCLUDED IN THE
17 APPROVED JIA/CRA 2021/2022 FISCAL YEAR BUDGET;
18 PROVIDING AN EFFECTIVE DATE.

19
20 **WHEREAS**, interest earned on all Community Redevelopment Agency
21 ("CRA") Trust Fund monies is to accrue and be placed within the Trust
22 Fund for that CRA; and

23 **WHEREAS**, the Board of the JIA/CRA requested that all earnings
24 through fiscal year end 2020/2021, be obligated to Unallocated Plan
25 Authorized Expenditures within the Plan Authorized Expenditures category
26 of the Fiscal Year 2021/2022 approved budget for future allocation and
27 use by the Board, as stated in its Resolution attached hereto as **Exhibit**
28 **1**; and

29 **WHEREAS**, Section 106.346, *Ordinance Code*, requires that any
30 additional revenues received by any CRA Trust Fund within a fiscal
31 year in excess of \$100,000 be approved and appropriated by the Council

1 of the City of Jacksonville ("Council") and the \$314,417.50 from fund
2 balance that originated from investment pool earnings for Fiscal Year
3 2020/2021 that were previously unposted now in the JIA/CRA Trust Fund
4 constitutes additional revenues of the JIA/CRA Trust Fund; and

5 **WHEREAS**, the Council desires to appropriate the aforementioned
6 monies in the JIA/CRA Trust Fund to the Unallocated Plan Authorized
7 Expenditures within the Plan Authorized Expenditures Category of the
8 JIA/CRA Trust Fund; now therefore

9 **BE IT ORDAINED** by the Council of the City of Jacksonville:

10 **Section 1. Appropriation.** For the 2021-2022 fiscal year,
11 within the City's budget, there are hereby appropriated the indicated
12 sum(s) from the account(s) listed in subsection (a) to the account(s)
13 listed in subsection (b):

14 (The account information is attached hereto as **Exhibit 2** and
15 incorporated herein by this reference)

16 (a) Appropriated from:

17 See attached **Exhibit 2** \$314,417.50

18 (b) Appropriated to:

19 See attached **Exhibit 2** \$314,417.50

20 (c) **Explanation of Appropriation.** This ordinance appropriates
21 \$314,417.50 from the JIA/CRA Trust Fund, Fund Balance to
22 Unallocated Plan Authorized Expenditures within the Plan
23 Authorized Expenditures category.

24 **Section 2. Purpose.** The purpose of the appropriation above
25 is to appropriate the interest earned on JIA/CRA Trust Fund monies
26 that were not posted to the JIA/CRA Trust Fund account prior to the
27 end of FY 2020/2021 and the consideration of the FY 2021/2022 budget,
28 pursuant to Section 106.346, *Ordinance Code*, as additional revenue
29 is greater than \$100,000.00.

30 **Section 3. Effective Date.** This ordinance shall become
31 effective upon signature by the Mayor or upon becoming effective

1 without the Mayor's signature.

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3 Form Approved:

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5 /s/ John Sawyer

6 Office of General Counsel

7 Legislation Prepared By: John Sawyer

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