

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees and amended by the
3 Rules Committee:
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6 **RESOLUTION 2021-863-A**

7 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF
8 ERWIN L. LAX, AS A MEMBER OF THE JACKSONVILLE
9 POLICE AND FIRE PENSION FUND FINANCIAL
10 INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO
11 SECTION 121.503, *ORDINANCE CODE*, FOR A FIRST
12 FULL TERM ENDING MARCH 1, 2024; PROVIDING AN
13 EFFECTIVE DATE.
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15 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established
16 the Financial Investment and Advisory Committee ("Committee") to
17 provide advice to the Jacksonville Police and Fire Pension Board of
18 Trustees ("Board") on: (1) financial matters; (2) actuarial practices
19 and assumptions; (3) investment strategy and policy; (4) the selection
20 of outside financial services providers, including investment
21 managers and advisors; and (5) such other matters as requested by the
22 Board; and

23 **WHEREAS**, Committee members shall be financially sophisticated
24 professionals with expertise in any or all of the following
25 competencies: actuarial science, fiscal operations, or investment
26 practices; which will include knowledge, of and experience and
27 familiarity with, portfolio and/or pension fund management,
28 institutional investment and fiduciary responsibilities; and

29 **WHEREAS**, members of the Financial Investment and Advisory
30 Committee must be residents of Duval, Nassau, St. Johns, Baker or

1 Clay County, Florida; and

2 **WHEREAS**, the five members of the Committee are nominated by the
3 Board and are subject to confirmation by the Council; and

4 **WHEREAS**, at its September 17, 2021 meeting, the Board nominated
5 Erwin L. Lax to be reappointed as a member of the Committee, subject
6 to Council confirmation, as evidenced by Police and Fire Pension Fund
7 Resolution 2021-09-17-VI-A, a copy of which have been placed **On File**
8 with legislative services; now therefore

9 **BE IT RESOLVED** by the Council of the City of Jacksonville:

10 **Section 1. Confirmation.** The Council hereby confirms the
11 Jacksonville Police and Fire Pension Board of Trustees reappointment
12 of Erwin L. Lax, a Duval County resident, to the Financial Investment
13 and Advisory Committee, in accordance with Section 121.503, *Ordinance*
14 *Code*, for a first full term expiring on March 1, 2024.

15 **Section 2. Effective Date.** This resolution shall become
16 effective upon signature by the Mayor or upon becoming effective
17 without the Mayor's signature.

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19 Form Approved:

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21 /s/ Paige H. Johnston

22 Office of General Counsel

23 Legislation Prepared By: Lawsikia J. Hodges

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