Introduced by the Council President at the request of the Mayor:

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## ORDINANCE 2021-817-E

AN ORDINANCE APPROVING, AND AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN LEASE AGREEMENT (THE "LEASE") BETWEEN THE CITY OF JACKSONVILLE AND THE CITY & POLICE FEDERAL CREDIT UNION ("TENANT") PURSUANT TO WHICH THE TENANT WILL LEASE APPROXIMATELY 1,237 SQUARE FEET OF SPACE IN THE POLICE MEMORIAL BUILDING, LOCATED AT 501 E. BAY STREET, JACKSONVILLE, FLORIDA 32202 (R.E. NO. 073402-0000), IN COUNCIL DISTRICT 7, FOR AN INITIAL TERM OF FIVE (5) YEARS WITH OPTIONS TO RENEW FOR TWO (2) ADDITIONAL CONSECUTIVE TERMS OF FIVE (5) YEARS EACH, AT A RENTAL RATE OF \$1.00 PER YEAR; PROVIDING FOR OVERSIGHT BY THE JACKSONVILLE SHERIFF'S OFFICE; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

authorized. The Lease provides for Tenant's use and occupation of approximately 1,237 square feet of space in the Police Memorial Building, located at 501 E. Bay Street, Jacksonville, Florida 32202 (R.E. No. 073402-0000) in Council District 7, as depicted on Exhibit 1, subject to the terms and conditions outlined therein. There is hereby approved, and the Mayor, or his designee, and Corporation Secretary are hereby authorized to execute and deliver that certain Lease Agreement between the City of Jacksonville and the City & Police

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Federal Credit Union, in substantially the same form as is attached hereto as **Exhibit 2** and incorporated herein by this reference. Lease has an initial term of five (5) years with options to renew for two (2) additional consecutive five (5) year terms at a rental rate of \$1.00 per year.

Section 2. Oversight Department. The Jacksonville Sheriff's Office shall provide oversight of the Lease described herein.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Mary E. Staffopoulos

Office of General Counsel

Form Approved:

Legislation prepared by: Mary E. Staffopoulos

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