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Co-Introduced by the Council President at the request of the Mayor and Co-Introduced by Council Vice President Freeman, Council Member Carlucci and Council Member Salem and amended on the Floor of Council:

ORDINANCE 2021-892-E

AN ORDINANCE APPROPRIATING \$500,000 PLACED BELOW PENDING FINAL AMENDED LEASE THE LINE CONTINGENCY FOR THE SMG-GATOR BOWL GAME TO TRUST FUND AUTHORIZED EXPENDITURES FOR THE ANNUAL TAXSLAYER BOWL FOOTBALL GAME, AS INITIATED BY REVISED B.T. 22-038; AUTHORIZING THE MAYOR, OR DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER, FOR AND ON BEHALF OF THE CITY, THAT CERTAIN SECOND AMENDED AND RESTATED LEASE BETWEEN THE CITY OF JACKSONVILLE AND GATOR BOWL SPORTS, INC. ("AMENDED LEASE"), EXTENDING THE TERM OF THE AMENDED LEASE THROUGH MARCH 31, 2026; PROVIDING FOR OVERSIGHT BY THE OFFICE OF SPORTS AND ENTERTAINMENT; REQUESTING EMERGENCY PASSAGE UPON INTRODUCTION; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2021-2022 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(Revised B.T. 22-038 attached hereto as **Revised Exhibit 1**, labeled as "Revised Exhibit 1, Rev B.T. 22-038, December 14, 2021 - Floor"

and incorporated herein by this reference)

(a) Appropriated from:

See Revised B.T. 22-038

\$500,000

(b) Appropriated to:

2.5

See Revised B.T. 22-038

\$500,000

appropriated from contingency for SMG-Gator Bowl Game to trust fund authorized expenditures for the annual TaxSlayer Bowl football game and represents funding that was placed below the line during the budget process pending the negotiation of the final amended lease agreement with Gator Bowl Sports, Inc.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide \$500,000 in funding for the annual TaxSlayer Bowl Football Game that was placed below the line in the budget process pending final lease. The final terms of the lease have been negotiated and the additional funding is needed to pay Gator Bowl Sports, Inc. consistent with the amended lease.

Section 3. Approval and authorization. There is hereby approved, and the Mayor, or his designee, and Corporation Secretary are hereby authorized to execute and deliver, a Second Amended and Restated Lease ("Amended Lease") between the City of Jacksonville and Gator Bowl Sports, Inc. ("GBS"), in substantially the same form as placed Revised On File with the Legislative Services Division. The Amended Lease extends the term of the lease to March 31, 2026 and sets forth the terms and conditions as agreed to between the City and GBS for its annual TaxSlayer Bowl Game, and sets forth an inventory of in-game advertising assets, game tickets, and hospitality and parking passes to be used for City purposes.

Section 4. Oversight. The Office of Sports and

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Pursuant to Council Rule 4.901 Emergency. Emergency passage upon introduction of this legislation is requested. The nature of the emergency is that the 2021 game occurs on December 31, 2021, and the

Requesting Emergency Passage Upon Introduction

Entertainment shall oversee the project described herein.

ensure the 2021 game is governed by the Amended Lease.

parties desire to enter into the Amended Lease before that date to

Section 6. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

/s/ Paige H. Johnston

Office of General Counsel

Legislation Prepared By: John Sawyer

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Form Approved:

Section 5.