Co-Introduced by the Council President at the request of the Mayor
 and Co-Introduced by Council Vice President Freeman, Council Member
 Carlucci and Council Member Salem:

ORDINANCE 2021-892

7 ORDINANCE APPROPRIATING \$500,000 PLACED AN 8 BELOW THE LINE PENDING FINAL AMENDED LEASE 9 FROM CONTINGENCY FOR THE SMG-GATOR BOWL GAME TO TRUST FUND AUTHORIZED EXPENDITURES FOR THE 10 TAXSLAYER BOWL FOOTBALL 11 ANNUAL GAME, AS 22-038; AUTHORIZING THE INITIATED BY B.T. 12 13 MAYOR, OR HIS DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER, FOR AND ON 14 15 BEHALF OF THE CITY, THAT CERTAIN SECOND AMENDED AND RESTATED LEASE BETWEEN THE CITY OF 16 JACKSONVILLE AND GATOR BOWL 17 SPORTS, INC. ("AMENDED LEASE"), EXTENDING THE TERM OF THE 18 AMENDED 19 LEASE THROUGH MARCH 31, 2026; 20 PROVIDING FOR OVERSIGHT ΒY THE OFFICE OF 21 SPORTS AND ENTERTAINMENT; REQUESTING EMERGENCY 22 PASSAGE UPON INTRODUCTION; PROVIDING AN 23 EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:
Section 1. Appropriation. For the 2021-2022 fiscal
year, within the City's budget, there are hereby appropriated the
indicated sum(s) from the account(s) listed in subsection (a) to
the account(s) listed in subsection (b):
(B.T. 22-038 attached hereto as Exhibit 1, and incorporated herein

31 by this reference)

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1	(a)	Appropriated from:	
2		See B.T. 22-038	\$500 <b>,</b> 000
3	(b)	Appropriated to:	
4		See B.T. 22-038	\$500 <b>,</b> 000

(c) Explanation of Appropriation - The funding above is being appropriated from contingency for SMG-Gator Bowl Game to trust fund authorized expenditures for the annual TaxSlayer Bowl football game and represents funding that was placed below the line during the budget process pending the negotiation of the final amended lease agreement with Gator Bowl Sports, Inc.

12 Section 2. Purpose. The purpose of the appropriation in 13 Section 1 is to provide \$500,000 in funding for the annual 14 TaxSlayer Bowl Football Game that was placed below the line in the 15 budget process pending final lease. The final terms of the lease 16 have been negotiated and the additional funding is needed to pay 17 Gator Bowl Sports, Inc. consistent with the amended lease.

Section 3. Approval and authorization. 18 There is hereby approved, and the Mayor, or his designee, and Corporation Secretary 19 20 are hereby authorized to execute and deliver, a Second Amended and 21 Restated Lease ("Amended Lease") between the City of Jacksonville 22 and Gator Bowl Sports, Inc. ("GBS"), in substantially the same form 23 as placed **On File** with the Legislative Services Division. The 24 Amended Lease extends the term of the lease to March 31, 2026 and 25 sets forth the terms and conditions as agreed to between the City 26 and GBS for its annual TaxSlayer Bowl Game, and sets forth an 27 inventory of in-game advertising assets, game tickets, and 2.8 hospitality and parking passes to be used for City purposes.

29Section 4.Oversight.The Office of Sports and30Entertainment shall oversee the project described herein.

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Section 5. Requesting Emergency Passage Upon Introduction

- 2 -

Pursuant to Council Rule 4.901 Emergency. Emergency passage upon introduction of this legislation is requested. The nature of the emergency is that the 2021 game occurs on December 31, 2021, and the parties desire to enter into the Amended Lease before that date to ensure the 2021 game is governed by the Amended Lease.

6 Section 6. Effective Date. This Ordinance shall 7 become effective upon signature by the Mayor or upon becoming 8 effective without the Mayor's signature.

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10 Form Approved:

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- 12 /s/ John Sawyer
- 13 Office of General Counsel

14 Legislation Prepared By: John Sawyer

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