

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2021-864**

6 A RESOLUTION APPOINTING STEVE GLENN AS A MEMBER
7 OF THE JACKSONVILLE POLICE AND FIRE PENSION
8 BOARD OF TRUSTEES' FINANCIAL INVESTMENT AND
9 ADVISORY COMMITTEE, REPLACING ARLIE R. "RODNEY"
10 VAN PELT, PURSUANT TO SECTION 121.503, *ORDINANCE*
11 *CODE*, FOR A PARTIAL FIRST TERM ENDING MARCH 1,
12 2022 FOLLOWED BY A FULL FIRST TERM ENDING MARCH
13 1, 2025; PROVIDING AN EFFECTIVE DATE.

14
15 **WHEREAS**, pursuant to Section 121.503, *Ordinance Code*, the
16 Financial Investment and Advisory Committee ("Committee") provides
17 advice to the Jacksonville Police and Fire Pension Board of Trustees
18 ("Board") on: (1) financial matters; (2) actuarial practices and
19 assumptions; (3) investment strategy and policy; (4) the selection
20 of outside financial services providers, including investment
21 managers and advisors; and (5) such other matters as requested by the
22 Board; and

23 **WHEREAS**, Section 121.503, *Ordinance Code*, requires Committee
24 members to be financially sophisticated professionals with expertise
25 in any or all of the following competencies: actuarial science, fiscal
26 operations, or investment practices, which will include knowledge of,
27 and experience and familiarity with, portfolio and/or pension fund
28 management, institutional investment and fiduciary responsibilities;
29 and

30 **WHEREAS**, Committee members must also be residents of Duval,
31 Nassau, St. Johns, Baker or Clay County, Florida; and

1 **WHEREAS**, the five members of the Committee are nominated by the
2 Board and confirmed by the Council; and

3 **WHEREAS**, at its September 17, 2021 meeting, the Board nominated
4 Steve Glenn to be appointed as a member of the Committee, as evidenced
5 by Police and Fire Pension Fund Resolution 2021-09-17-VI-B, a copy
6 of which have been placed **On File** with legislative services; now
7 therefore

8 **BE IT RESOLVED** by the Council of the City of Jacksonville:

9 **Section 1. Appointment.** The Council hereby appoints
10 Steve Glenn, a Clay County resident, to the Financial Investment and
11 Advisory Committee, replacing Arlie R. "Rodney" Van Pelt, in
12 accordance with Section 121.503, *Ordinance Code*, for a first partial
13 term expiring on March 1, 2022, followed by a first full term expiring
14 on March 1, 2025. A copy of Mr. Glenn's resume and biography is
15 attached **On File**.

16 **Section 2. Effective Date.** This resolution shall become
17 effective upon signature by the Mayor or upon becoming effective
18 without the Mayor's signature.

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20 Form Approved:

21
22 /s/ Lawsikia J. Hodges

23 Office of General Counsel

24 Legislation Prepared By: Lawsikia J. Hodges

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