

1 Introduced by the Council President at the request of the Jacksonville
2 Police and Fire Pension Fund Board of Trustees:

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5 **RESOLUTION 2021-863**

6 A RESOLUTION CONFIRMING THE REAPPOINTMENT OF
7 ERWIN L. LAX, AS A MEMBER OF THE JACKSONVILLE
8 POLICE AND FIRE PENSION FUND FINANCIAL
9 INVESTMENT AND ADVISORY COMMITTEE, PURSUANT TO
10 SECTION 121.503, *ORDINANCE CODE*, FOR A SECOND
11 TERM ENDING MARCH 1, 2024; PROVIDING AN
12 EFFECTIVE DATE.

13
14 **WHEREAS**, Ordinance 2015-304-E enacted June 9, 2015, established
15 the Financial Investment and Advisory Committee ("Committee") to
16 provide advice to the Jacksonville Police and Fire Pension Board of
17 Trustees ("Board") on: (1) financial matters; (2) actuarial practices
18 and assumptions; (3) investment strategy and policy; (4) the selection
19 of outside financial services providers, including investment
20 managers and advisors; and (5) such other matters as requested by the
21 Board; and

22 **WHEREAS**, Committee members shall be financially sophisticated
23 professionals with expertise in any or all of the following
24 competencies: actuarial science, fiscal operations, or investment
25 practices; which will include knowledge, of and experience and
26 familiarity with, portfolio and/or pension fund management,
27 institutional investment and fiduciary responsibilities; and

28 **WHEREAS**, members of the Financial Investment and Advisory
29 Committee must be residents of Duval, Nassau, St. Johns, Baker or
30 Clay County, Florida; and

31 **WHEREAS**, the five members of the Committee are nominated by the

1 Board and are subject to confirmation by the Council; and

2 **WHEREAS**, at its September 17, 2021 meeting, the Board nominated
3 Erwin L. Lax to be reappointed as a member of the Committee, subject
4 to Council confirmation, as evidenced by Police and Fire Pension Fund
5 Resolution 2021-09-17-VI-A, a copy of which have been placed **On File**
6 with legislative services; now therefore

7 **BE IT RESOLVED** by the Council of the City of Jacksonville:

8 **Section 1. Confirmation.** The Council hereby confirms the
9 Jacksonville Police and Fire Pension Board of Trustees reappointment
10 of Erwin L. Lax, a Duval County resident, to the Financial Investment
11 and Advisory Committee, in accordance with Section 121.503, *Ordinance*
12 *Code*, for a second term expiring on March 1, 2024.

13 **Section 2. Effective Date.** This resolution shall become
14 effective upon signature by the Mayor or upon becoming effective
15 without the Mayor's signature.

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17 Form Approved:

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19 /s/ Lawsikia J. Hodges

20 Office of General Counsel

21 Legislation Prepared By: Lawsikia J. Hodges

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