

**Addendum - Regular Meeting of the Council March 26, 2024.**

148. [2024-0272](#) ORD Making Certain Findings, & Auth the Mayor, or her Designee, to Execute: (1) A Development Agrmt btwn the City & Lofts at Southbank, Ltd.; & (2) Loan Docs & Related Docs as Described in the Agrmt, to Support the Development by Company of an 0.88± Acre Site Located at the SW Corner of the Intersection of Prudential Dr & Hendricks Ave in the City; Auth a City Loan in the Amt of \$6,000,000 at 1% Interest With a Term of 18 Yrs in Connection With the Proj, to be Appropriated by Subsequent Legislation; Desig the Housing & Community Development Div as Contract Monitor for the Agrmt & Related Agrmts; Prov for City Oversight of the Proj by the Housing & Community Development Div; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Technical Changes to the Docs; Req 1-Cycle Emergency Passage (Sawyer) (Req of Mayor)  
3/26/24 CO Introduced: NCSPHS, F  
Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 - 4/9/24