

Jacksonville Upward Mobility Program J.U.M.P



Prepared for the Neighborhoods, Community Services, Public Health and Safety Committee



The Why:

- The future of work is rapidly changing due to automation and other technological advancements
- Youth and young adults feel unprepared for life after high school. "By High School its to late for them"
- Disconnect between employer demands and employee skills
- More households are struggling to afford the basics

The Who:

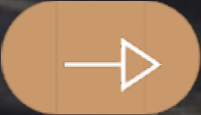
- Existing workers who need to be reskilled/upskilled
- 16, 900 "Opportunity Youth"- Youth (age 16-24) not working, not in school
- 21,000+ "Prime-age adults" (25-54) not working/not employed in distressed communities
- 160,000+ Families below the ALICE threshold (Asset Limited Income Constrained Employed)





Disconnected youth become discouraged adults

- 21, 820 out of 58, 976 Prime age adults (age 25-54) are unemployed/not employed
- Median income lower than county and national averages
- \$35, 205 median income (40% lower than Duval County median and 48% below the national average)





Barriers to employment



Coordination of Wraparound Services



Lack of Awareness



Transportation challenges



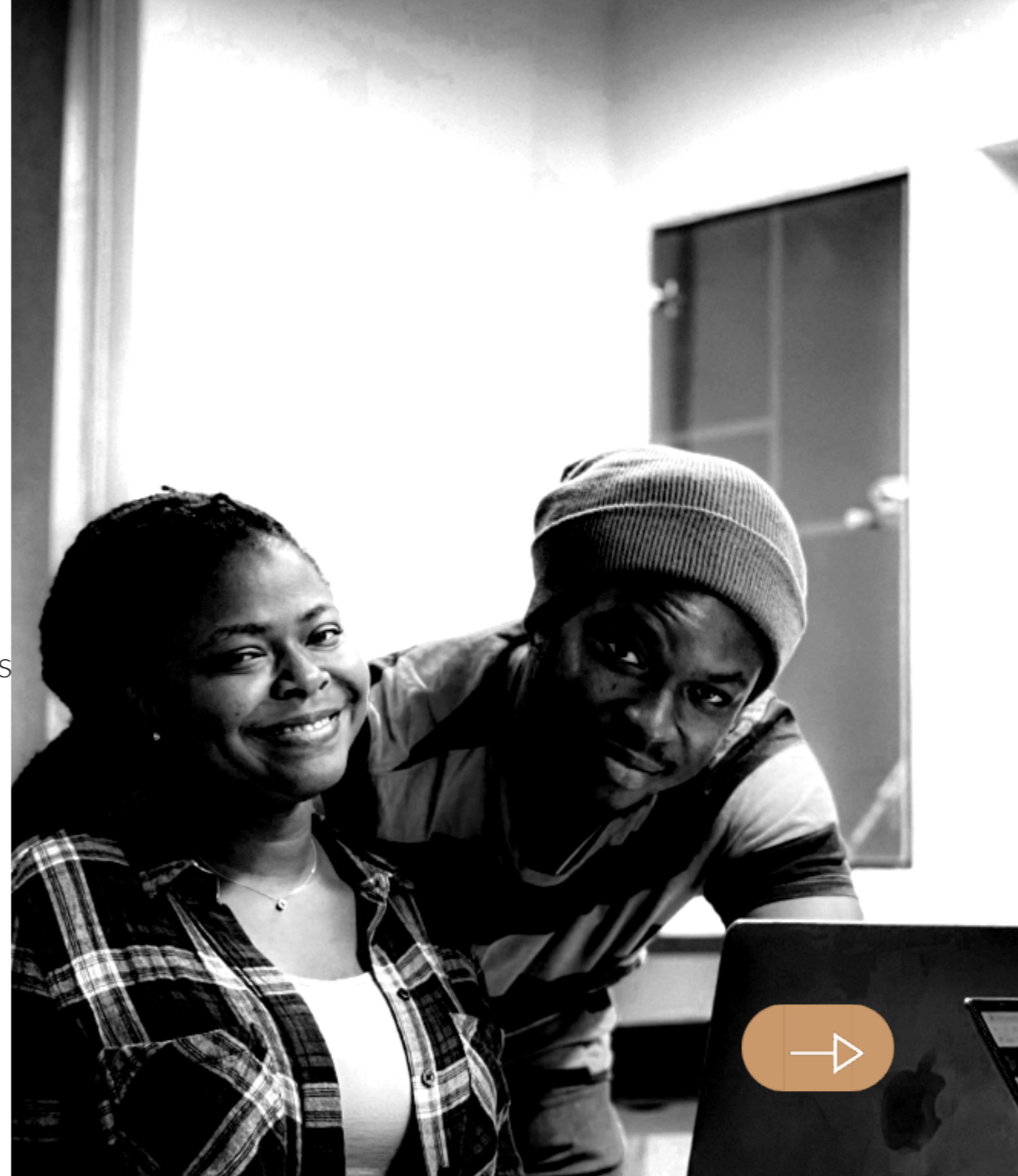
Workforce Preparedness





J.U.M.P

- Transitional supports for youth and young-adults
- Increase and enhance work-based learning opportunities
- Support and promote skills training/workforce stability





Opportunity Cost of not investing in our workforce

- 63.375M (annually) loss in tax revenue from opportunity youth
- 163.65M (annually) loss in tax revenue from prime-age adults not working
- Talent shortages
- Increased hiring and training cost
- Increased negative impact on social services





SAMPLE ROI: Opportunity Youth

- 10% of 16,900 OY=1,690
- Estimated Cost per participant: \$5000
- Total program cost: **\$8,450,000**
- Annual salary per participant: \$50,000
- Total Annual income generated:
\$84,500,000
- Estimated Annual Tax revenue:
\$12,675,000
- Total Economic Benefit: **\$126,750,000**





Current JUMP investment
450K*

