

**Addendum - Regular Meeting of the Council, October 11, 2022.**

137. [2022-0784](#) ORD Making Certain Findings, & Auth the Mayor, or His Designee, to Execute: (1) an Economic Dev Agrmt btwn COJ & the Vestcor Companies, Inc.; & (2) Loan Docs & Related Docs as Described in the Agrmt, to Support the Dev by Company an 12± Acre Site at 8300 Merrill Rd in the City of Jax (“Project”); Auth a Dev Loan in the Amt of \$5,000,000 with a Term of 17 Yrs in Connection with the Proj, to be Approp by Subsequent Legislation; Desig the OED as Contract Monitor for the Agrmt & Related Agrmts; Providing for City Oversight of the Proj by OED; Auth the Execution of All Docs Relating to the Above Agrmts & Transactions, & Auth Tech Changes to the Docs; Providing a Deadline for the Company to Execute the Agrmt After They are Delivered to the Company; Waiver of that Portion of the Public Investment Policy Adopted by Ord 2022-372-E, as Amended, to Auth a Dev loan That is Not Currently Auth by the Public Investment Policy (Sawyer) (Introduced by CP at Req of Mayor)
- 10/11/22 CO Introduced: NCSPHS, R, F
- Public Hearing Pursuant to Ch 166, F.S. & C.R. 3.601 – 10/25/22