



## **TEU Committee Update for 6/6/22**

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*JEA Government Relations*

New HQ, Fulton Cut River  
Crossing – Tower Replacement,  
Moody's Upgrade



*Date 2022*

# New HQ Construction Update

## *Interior Buildout Underway*

- Will provide JEA with updated facilities to serve employees and customers for years to come.
- Project scope reduced June 2020
- Site work commenced in September 2020
- Being planned for LEED gold certification and WELL building standards
- Interior construction commenced in January 2022
- Target completion / occupancy dates is fall 2022
- Experiencing minor supply chain impacts with workarounds being pursued

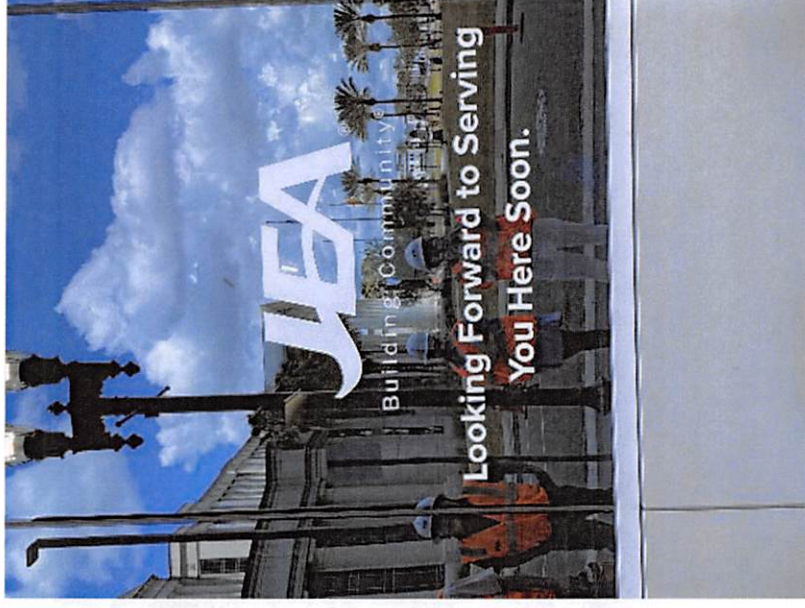
JEA





# New HQ Construction Update

*Interior Buildout Underway*



# Fulton Cut River Crossing – Powerlines

## *Current Status*

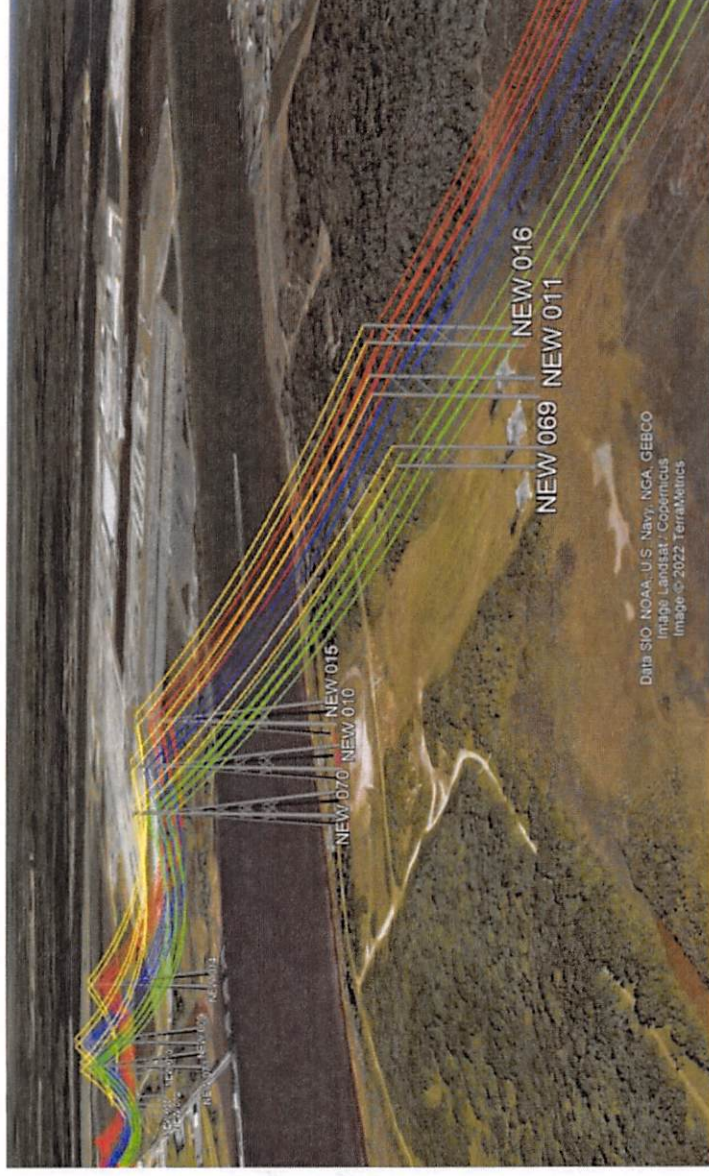
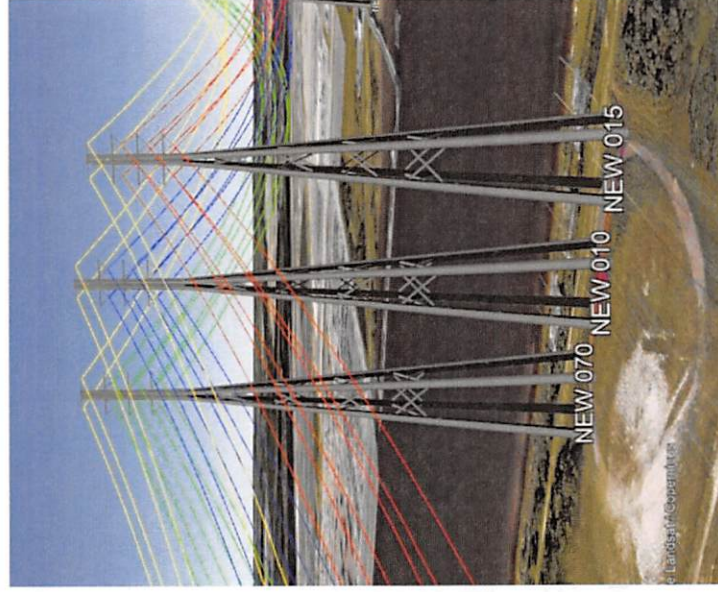
New study by Worley completed on 5-2-22

- Six transmission circuits on three towers, each side of the river, will need replacing
- The new height will be 225' due to minimum required conductor clearance
- Study estimates costs between \$33M and \$54M
- 60% of JEA's service territory is carried on these lines





# Worley's Proposed Design Concepts



# JEA and JPA Current Agreement Status

## JEA, JPA, USACE Meeting on 6/2/22

- Spirit of cooperation exists between all parties
- MOA being finalized
- JEA will do the work with cooperation from JPA
- JPA will fund project
- Permitting timelines (aspirational) approximately one year
- Construction timeframe estimates are 3 to 5 years

## Next Steps

- JEA is soliciting for an engineering firm for design
- Begin permitting process once design is underway

# Permitting Requirements and Timeframes



## Federal Permits

- Five

## State Permits

- Six

## Local Permits

- Two

### Federal Permits

Permit/Clearances	Agency/ Organization	Quantity	Anticipated Duration to Obtain Permit	Responsible Party
Clean Water Act, Section 404 – Nationwide Permit 12 with PCN	U.S. Army Corps of Engineers - Regulatory Branch	1	120-180 Days	JEA/CONTRACTOR
Endangered Species Act, Section 7 Consultation	U.S. Fish and Wildlife Service – Ecological Services Field Office	1	90 Days	JEA/CONTRACTOR
Migratory Bird Treaty Act		1		
Bald and Golden Eagle Protection Act		1		
USEPAs Asbestos National Emission Standards for Hazardous Air Pollutants	Follow specific standards provided by JEA	1	90 Days	JEA/CONTRACTOR

### State Permits

Permit/Clearances	Agency/ Organization	Quantity	Anticipated Duration to Obtain Permit	Responsible Party
Section 401 Water Quality Certification	Department of Environmental Management	1	90 Days	JEA/CONTRACTOR
National Pollutant Discharge Elimination System Construction General Permit		1	180 Days	JEA/CONTRACTOR
National Historic Preservation Act, Section 106 Archaeological and Historic Consultation	Department of Natural Resources Historic Preservation and Archaeology Office	1	120 Days	JEA/CONTRACTOR
Crossing of Navigable Waterway	Department of Natural Resources	1	90 Days	JEA/CONTRACTOR
Construction in a Floodway Permit		1	180 Days	JEA/CONTRACTOR
Threatened and Endangered Species Consultation		1	90 Days	JEA/CONTRACTOR

### Local Permits

Coordinate with the appropriate county authority or irrigation district for drainage regulation regarding the location of drainage easements/irrigation canals within the Project boundaries. During detailed design, contractor shall prepare all permit applications and support documentation for work conducted in county drains, drainage easements, and/or irrigation canals.

Permit/Clearances	Agency/ Organization	Quantity	Anticipated Duration to Obtain Permit	Responsible Party
County Drainage Permits	Local County	1	90 Days	JEA/CONTRACTOR
County Storm Water Permits	Local County	1	120 Days	JEA/CONTRACTOR



## Moody's Bond Upgrade May 31<sup>st</sup>, 2022



*A major independent credit rating agency is continuing to express enhanced confidence in the financial outlook for several JEA services.*

- Upgraded JEA's bond rating for water and sewer senior and subordinate lien revenue bonds from Aa3 to Aa2.
- The rating was also upgraded on JEA District Energy System's revenue bonds to Aa3 from A1.
- The agency described the revenue outlook for both as stable.
- This action makes it easier and reduces the expense necessary for us to maintain our ongoing capital investments.
- In its announcement, Moody's said the upgrades reflect the continued positive growth in debt service coverage, reduced debt burden and manageable capital plan, a majority of which is cash funded. "The upgrade is also supported by permanent new management that is now in place throughout JEA, including the board."