

Introduced by the Council President, per Ordinance 2011-724-E:

**ORDINANCE 2022-257**

AN ORDINANCE APPROVING THE ISLE OF PALMS  
DEPENDENT SPECIAL DISTRICT PROPOSED FISCAL YEAR  
2022/2023 BUDGET, PER ORDINANCE 2011-724-E AND  
SECTION 189.02, *FLORIDA STATUTES*; PROVIDING AN  
EFFECTIVE DATE.

**WHEREAS**, the City of Jacksonville established the Isle of Palms  
Dependent Special District (the "District"), per Ordinance 2011-724-  
E and section 189.02, *Florida Statutes*, a dependent special district  
for the purpose of dredging the Isle of Palms canal system; and

**WHEREAS**, in order for the District to qualify as a dependent  
special district per section 189.02, *Florida Statutes*, the City, in  
Ordinance 2011-724-E, required the District to submit its proposed  
budget to the City Council every year by April 1<sup>st</sup>; and

**WHEREAS**, the District has submitted the proposed Fiscal Year  
2022/2023 budget to the City Council prior to April 1<sup>st</sup> and is seeking  
approval of the budget by the City Council; and

**WHEREAS**, the City Council finds that the Isle of Palms Dependent  
Special District proposed Fiscal Year 2022/2023 budget, attached  
hereto as **Exhibit 1**, should be approved; now therefore

**BE IT ORDAINED** by the Council of the City of Jacksonville:

**Section 1. Approval of Isle of Palms Dependent Special  
District Proposed Fiscal Year 2022/2023 Budget.** The Isle of Palms  
Dependent Special District proposed Fiscal Year 2022/2023 budget,  
attached hereto as **Exhibit 1**, is hereby approved.

**Section 2. Effective Date.** This ordinance shall become  
effective upon signature by the Mayor or upon becoming effective

without the Mayor's signature.

Form Approved:

      /s/ Paige H. Johnston      

Office of General Counsel

Legislation Prepared By: Paige H. Johnston

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**RESOLUTION NO. 22-01**

**A RESOLUTION OF THE ISLE OF PALMS SPECIAL DISTRICT,  
DUVAL COUNTY, FLORIDA, ADOPTING ITS BUDGET FOR FISCAL  
YEAR 2022-2023; PROVIDING AN EFFECTIVE DATE.**

WHEREAS, as provided in Ordinance No. 2011-724-E ("Ordinance") , the Isle of Palms Special District's ("IPSD") fiscal year begins on July 1 and ends on June 30; and

WHEREAS, pursuant to the Ordinance, the IPSD must submit its proposed budget for the ensuing fiscal year to the City Council of the City of Jacksonville for its review each year; and

WHEREAS, having reviewed its potential revenues and expenses for fiscal year 2022-2023, the Board of Supervisors ("Board") of the IPSD is now prepared to adopt its budget for fiscal year 2022-2023.

NOW THEREFORE, Be it resolved by the Board of the IPSD that:


Section 1. The budget attached hereto as Exhibit "A" is adopted as the budget for the IPSD for fiscal year 2022-2023.

Section 2. This Resolution shall become effective upon adoption.

Passed and Adopted this 9th day of March 2022

  
Kenneth Wright  
Board Chair

Attest:

  
Brad Radloff  
Board Secretary

**Isle of Palms Special District  
Proposed Budget for the 2022/2023 Fiscal Year  
Year Ended June 30, 2023**

2022/2023  
\$1,000 Assessment Budget

**REVENUES:**

Special Assessment Revenue (497 properties)	\$497,000
Miscellaneous Revenue	600
City Reimbursement	300,000
<b>Total Revenues</b>	<b>\$797,600</b>

**OTHER FUNDS SOURCES**

Prior Years Reserve for Dredging	\$1,412,381
Loan Proceeds for Dredging	<u>1,500,000</u>

<b>Total Other Funds Sources</b>	<b><u>2,912,381</u></b>
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<b>TOTAL SOURCES OF FUNDS</b>	<b>\$3,709,981</b>
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**EXPENDITURES:**

**Current Operating Expenses:**

Advertising	\$ 500
Audit Fees	5,800
Discounts, early pay and City fees	35,000
Dredging Expense Spoil site	198,000
Dredge Expense Engineering	60,000
Dredge Expense-Actual Dredging	1,500,000
Dredging Loan Payments & Cost of Loan	400,000
Insurance Expense	7,500
Legal Service	10,000
Office Supplies	500
Other Expense	1,000
Postage	750
Website hosting	<u>2,500</u>

Expenses Before Dredging Reserve	\$2,221,550
Reserve for Dredging	<u>1,488,431</u>

<b>TOTAL EXPENDITURES &amp; RESERVES</b>	<b><u>\$ 3,709,981</u></b>
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**EXCESS/DEFICIT OF REVENUE & FUND SOURCES  
LESS EXPENDITURES AND RESERVES**

\$0