

CUMBER AMENDMENT #5

(PAY GO FUNDING)

Council Member Cumber offers the following amendment to File No. 2021-223:

(1) On page 1, line 17, after "2022;" insert "AMENDING CHAPTER 799 TO PROVIDE FOR PAY GO FUNDING FOR GAS TAX REVENUES;"

(2) On page 3, line 25 ½ insert the following:

" Section 799.108 Funding From Cash or Pay as You Go Projects Only. No debt service will be paid from gas tax revenue for any debt incurred prior to September 30, 2024. Further, no additional debt shall be paid for or pledged from revenues generated in the Local Option Gas Tax Trust Fund. Any waiver of this Section shall require a super majority vote of full Council.

* * *";

(3) On page 5, line 25 ½ insert the following:

" Section 799.208 Funding From Cash or Pay as You Go Projects Only. No debt shall be paid for or pledged from revenues generated in the Local Option Gas Tax Trust Fund. Any waiver of this Section shall require a super majority vote of full Council.

* * *";

(4) On page 6, line 25 ½ insert the following:

" Section 799.308 Funding From Cash or Pay as You Go Projects Only. No debt shall be paid for or pledged from revenues generated in the Local Option Gas Tax Trust Fund. Any waiver of this Section shall require a super majority vote of full Council.

* * *";

- (5) On **page 1, line 1**, amend the introductory sentence to add that the bill was amended as reflected herein.

Form Approved:

Office of General Counsel

Legislation Prepared By: Paige H. Johnston

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