



OFFICE OF CITY COUNCIL
COUNCIL AGENDA OF APRIL 13, 2021

BRIEF SUMMARIES OF AMENDMENTS and SUBSTITUTES

Compiled by: Research Division

Full text of amendments and substitutes available via Legislative Bill Search system at
<https://jaxcityc.legistar.com/Legislation.aspx>

21-117	Amendment	<p>(ORD-MC Creating a New Chapt 24 (Finance & Admin Dept.), Pt 10 (Office of the Ombudsman) & Pt 11 (Equal Business Opportunity Division; Creating a New Chapt 126, Pt 6 (Jax Small Emerging Business Program):</p> <p>Finance #1</p> <ol style="list-style-type: none">1. Creates new Code Section 111.610 establishing the JSEB Access to Capital Program Trust Fund.2. Amends Sec. 126.613(c)(1) to allow multiple individuals to meet the 51% business ownership requirement.3. Corrects scrivener's errors. <p>Finance #2</p> <ol style="list-style-type: none">1. Resets number of years in the program for current JSEBs to zero as of the effective date of this ordinance. <p>Rules #1</p> <ol style="list-style-type: none">1. Combines Finance #1 and #2 amendments into a single amendment <p>Rules #2</p> <ol style="list-style-type: none">1. Excludes value of JSEB business assets from the owner's net worth calculation in Sec. 126.613(c)(2), except for when calculating net worth under the micro-business program.2. Provides for the business value exclusion in Sec. 126.613(c)(2) to sunset after 2 years.
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