2021-117 AMENDMENT# 1

(Dennis)

The Rules Committee offers the following amendment to the Substitute File No. 2021-117:

Amend Section 126.613(c)(2) as follows to remove "business value and assets":

(c) To be certified as a JSEB, an individual owner must meet the following criteria:

(2) Have a personal net worth, excluding personal residence, that is equal to or less than \$1,320,000, such personal net worth to <u>only</u> include business value and assets (measured as book value), ownership in other businesses, and all other assets personally owned or held in trust for the individual owner's benefit; provided, however, that, notwithstanding personal net worth, certification hereunder shall require that annual gross receipts, averaged over the immediately preceding three-year period, not exceed \$12,000,000. The averaged annual gross receipts and personal net worth maximum threshold amounts shall be subject to annual analysis by the JSEB Administrator and reviewed by the JSEB Monitoring Committee pursuant to Section 126.607 herein;

Add the following sunset provision to the bill as new Section 8 and renumber the remaining bill sections:

Section 8. Providing for a Legislative Sunset Date regarding Section 126.613(c)(2), Ordinance Code. The provisions of Section 126.613(c)(2) of the Code as provided in Section 5 of this ordinance shall sunset, be repealed, and be of no further effect two (2) years from the effective date of this ordinance. Upon the sunset and repeal of Section 126.613(c)(2) as provided in this section, the following amended Section 126.613(c)(2) of the Code shall immediately be adopted and become effective with no further action by the Council and read as follows:

(c) To be certified as a JSEB, an individual owner must meet the following criteria:

(2) Have a personal net worth, excluding personal residence, that is equal to or less than \$1,320,000, such personal net worth to include business value and assets (measured as book value), ownership in other businesses, and all other assets personally owned or held in trust for the individual owner's benefit; provided, however, that, notwithstanding personal net worth, certification hereunder shall require that annual gross receipts, averaged over the immediately preceding three-year period, not exceed \$12,000,000. The averaged annual gross receipts and personal net worth maximum threshold amounts shall be subject to annual analysis by the JSEB Administrator and reviewed by the JSEB Monitoring Committee pursuant to Section 126.607 herein;

Amend the bill title to add the title heading:

Providing for a legislative sunset date regarding amended Section 126.613(c)(2), Ordinance Code

2021-117 AMENDMENT #2

(Dennis)

The Rules Committee offers the following amendment to the Substitute File No. 2021-117:

- Add new bill section repealing Chapter 24, Part 6, Section 24.605 (Equal Business Opportunity Office functions)
- Add new bill section creating a new Chapter 126, Part 10 (Equal Business Opportunity Division)
- Make other adjustments in Chapter 126 consistent with this amendment #2, as necessary
- Amend bill title consistent with this amendment

2021-117 AMENDMENT #3

(Dennis)

The Rules Committee offers the following amendment to the Substitute File No. 2021-117:

- Repeal Chapter 24, Part 6, Section 24.604 (Office of the Ombudsman functions)
- Add new bill section creating a new Chapter 126, Part 11 (Ombudsman Office/Division)
- Make other adjustments in Chapter 126 consistent with this amendment #3, as necessary
- Amend bill title consistent with this amendment