

Introduced by the Council President at the request of the Mayor:

ORDINANCE 2025-424

AN ORDINANCE APPROPRIATING \$1,000,000.00 FROM
THE RIVERFRONT PLAZA RESTAURANT PROJECT -
CONTINGENCY ACCOUNT TO THE SNYDER MEMORIAL
REDEVELOPMENT INCENTIVE - TRUST FUND AUTHORIZED
EXPENDITURES ACCOUNT, ALL WITHIN THE DOWNTOWN
NORTHBANK COMMUNITY REDEVELOPMENT AGENCY (CRA)
TRUST FUND, TO BE DISBURSED BY THE DOWNTOWN
INVESTMENT AUTHORITY BOARD IN CONNECTION WITH
INCENTIVES RELATED TO THE SNYDER MEMORIAL
METHODIST EPISCOPAL BUILDING AND CONSISTENT WITH
THE DIA BID PLAN, AS INITIATED BY B.T. 25-092;
PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year,
within the City's budget, there is hereby appropriated the indicated
sum(s) from the account(s) listed in subsection (a) to the account(s)
listed in subsection (b):

(B.T. 25-092, attached hereto as **Exhibit 1** and incorporated herein
by this reference)

(a) Appropriated from:

See B.T. 25-092	\$1,000,000.00
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(b) Appropriated to:

See B.T. 25-092	\$1,000,000.00
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(c) Explanation of Appropriation:

The funding above provides for a transfer of funds within
the Downtown Northbank CRA Trust Fund, from the Contingency

Account (599100) budgeted for Riverfront Plaza Restaurant Project, to the Trust Fund Authorized Expenditures Account (549006), to be disbursed by the Downtown Investment Authority Board in connection with incentives related to the disposition of the Snyder Memorial Methodist Episcopal Building and consistent with the DIA Bid Plan.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to re-allocate \$1,000,000.00 of unused contingency funding in connection with the Riverfront Plaza Restaurant Project (#010968) to provide for the ability of the DIA Board to provide grant funding in connection with the disposition of the Snyder Memorial Methodist Episcopal Building and consistent with its CRA Bid Plan.

This appropriation was approved by the Downtown Investment Authority Board on April 16, 2025 pursuant to Resolution 2025-04-05, a copy of which is attached hereto as **Exhibit 2** and incorporated herein by this reference.

Section 3. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

Form Approved:

/S/ Joelle J. Dillard

Office of General Counsel

Legislation prepared by: Joelle J. Dillard

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