



Downtown Investment Authority

MEMORANDUM

TO: Council President Scott Wilson and Members of the City Council

FROM: Lori Boyer, CEO, Downtown Investment Authority

SUBJECT: Project Sharp (2019-596)

DATE: November 1, 2019

It is my pleasure to inform you that Project Sharp (2019-596), which was approved by City Council on September 10, 2019, was officially announced on Friday, November 1, 2019.

Fidelity National Information Services, Inc. is an international financial services and software company headquartered in Jacksonville. FIS is a leader in technology and services that help businesses and communities thrive by advancing commerce and the financial world. For over 50 years, FIS has continued to drive growth for clients around the world by creating tomorrow's technology, solutions and services to modernize today's businesses and customer experiences. FIS employs more than 55,000 people across 50+ countries, offers more than 450 solutions and processes over \$75b of transactions around the planet. FIS is a Fortune 500® company and is a member of Standard & Poor's 500® Index.

FIS will be constructing a new headquarters office building of approximately 300,000 square feet at 323 Riverside Avenue in Brooklyn. The Private Capital Investment associated with the project is estimated to be \$145 million in real estate improvements, equipment, furniture and fixtures. FIS plans to create a minimum of 500 new full-time jobs at an average wage of \$85,000 plus benefits phased in through June 30, 2029 and retain 1216 jobs in Jacksonville.

It is our desire to keep you informed on projects that are approved by City Council as soon as we are able to.

We thank you for your continued support.

CC: Brian Hughes, Chief Administrative Officer
Jordan Elsbury, Director of Intergovernmental Affairs
Carol Owens, Chief Legislative Services/City Council
Nikki Kimbleton, Director, Public Affairs