

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2024-249

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: March 26, 2024

Committee(s) of Reference: F, NCSPHS

Date of Analysis: March 28, 2024

Type of Action: Appropriation of funds; providing for carryover of funds into Fiscal Year 2024-2025

Bill Summary: This bill appropriates \$179,000 in available interest revenue from Duval County Tax Collector Interest Earnings to fund the furnishing of the Yates Building to provide for a reception and waiting area, a drop-off locker for car dealers, and a Title Services Office. It provides for the carryover of the appropriated funds into FY 2024-2025.

Background Information: The Duval County Tax Collector has requested an appropriation of interest revenue to remodel, buildout, and furnish a section of the first floor of the Yates building. No City match is required. The carryover of funds is requested in case the remodel is not completed prior to the end of the current fiscal year.

Policy Impact Area: Furnishing of a public building; Tax Collector's Office

Fiscal Impact: This bill appropriates \$179,000 in interest revenue, which is not part of the City's pooled earnings, to fund the furnishing of the Yates Building.

Analyst: Webb