

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



JEFFREY R. CLEMENTS
Chief of Research
(904) 255-5137

117 West Duval Street
City Hall, Suite 425
Jacksonville, FL 32202
FAX (904) 255-5229

Bill Type and Number: Ordinance 2019-0764

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: October 22, 2019

Committee(s) of Reference: F, NCSPHS, TEU

Date of Analysis: October 22, 2019

Type of Action: Appropriation of funds; amending the CIP

Bill Summary: The bill appropriates funds in the sum of \$307,894.53 to allow the proceeds from the sale of Water Quality Compensatory Credits pursuant to Ordinance 2017-0516-E to be used for performing water quality improvement work in the downtown area as defined by Section 55.105, Ordinance Code. The bill amends the FY 20-24 CIP to use proceeds from the project entitled "Water Quality Credits Sale" for water quality improvement projects in the downtown area. The transfer of these funds is as follows:

• **From:**

- **Subfund Title:** STORMWATER SERVICES – CAPITAL PROJECTS
- **Activity/Grant Title:** Water Quality Credits Sale
- **Line Item:** Water Quality Credits Sale
- **Amount:** \$307,894.53

• **To:**

- **Subfund Title:** STORMWATER SERVICES – CAPITAL PROJECTS
- **Activity/Grant Title:** Water Quality Credits Sale
- **Line Items:** Other Construction Costs
- **Amount:** \$307,894.53

Background Information: The City is the owner of the St. Johns River Water Management District Permit No. 18269-1 (the City Stormwater Permit) which is applicable to the City's downtown area. The City Stormwater Permit has surplus stormwater facility compensatory credits that may be used to meet the water quality requirements of future downtown development projects. Water Compensatory Credits have been sold or used as credits to incentivize downtown development projects as an alternative to meeting the stormwater facility water quality requirements. Deferral of this amendment of the CIP until the next annual budget and CIP review will be detrimental to the best interest of the community because such deferral will result in the unnecessary delay of needed drainage system rehabilitation work in the downtown area.

Policy Impact Area: FY 20-24 CIP, Downtown stormwater & drainage

Fiscal Impact: This is an appropriation of existing funds. Subfund 331 is an all-years subfund. No additional financial impact is anticipated.

Analyst: Baltiero