

CITY COUNCIL RESEARCH DIVISION LEGISLATIVE SUMMARY



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Bill Type and Number: Ordinance 2025-390

Introducer/Sponsor(s): Council President at the request of the Mayor

Date of Introduction: May 27, 2025

Committee(s) of Reference: F, NCSPHS

Date of Analysis: May 27, 2025

Type of Action: Appropriation; approval of positions

Bill Summary: This bill appropriates \$8,718,324.98 including \$8,137,676.00 in annual State Housing Initiatives Partnership (SHIP) program funding through the Florida Department of Economic Opportunity, through the Florida Housing Finance Corporation, and \$590,648.98 in program income, to serve very low, low, and moderate-income families, as initiated by BT 25-088. The bill also approves positions initiated by RC 25-123.

Background Information: This legislation appropriates funding received from Florida Housing Finance Corporation and program income collected for the SHIP program administered by the Housing and Community Development Division. Florida Housing Finance Corporation provides funds to local governments as an incentive to create partnerships that produce and preserve affordable homeownership and multifamily housing. The program was designed to serve very low, low, and moderate-income families. SHIP funds are distributed on an entitlement basis to all 67 counties and 55 Community Block Grant entitlement cities in Florida. SHIP dollars may be used to fund emergency repairs, new construction, rehabilitation, down payment and closing cost assistance, acquisition of property for affordable housing, matching dollars for federal housing grants and programs, homeownership counseling, and foreclosure intervention programs.

This bill also includes an appropriation for program income and creates two positions described in RC 25-123 to provide services in support of the SHIP program.

Policy Impact Area: Housing

Fiscal Impact: Appropriation of \$8,718,324.98, including \$8,137,676.00 in annual State Housing Initiatives Partnership (SHIP) program funding and \$590,648.98 in program income, as initiated by BT 25-088

Analyst: Russell