



BOARD RESOLUTION: 2023-25  
June 27, 2023

**A RESOLUTION AUTHORIZING THE MANAGING DIRECTOR/CEO TO PERFORM A BUDGET AMENDMENT FOR FISCAL YEAR 2023 FOR JEA'S DISTRICT ENERGY SYSTEM CAPITAL BUDGETS AND SEEK LEGISLATIVE APPROVAL THROUGH OFFICE OF GENERAL COUNSEL**

WHEREAS, each year, the City Council approves the JEA Budget; and

WHEREAS, it is necessary for JEA to amend its District Energy System Capital Budget in order to accommodate additional projected expenses for Fiscal Year 2023 as set forth in the amended Schedule B attached hereto and incorporated herein;

WHEREAS, it is necessary for the Managing Director/CEO to seek legislative approval for the budgetary amendment through the City of Jacksonville Office of General Counsel and to notify the Council President of intent to, reason for, and action of seeking legislative approval for the budgetary amendment.

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The Managing Director/CEO is authorized to perform a budget amendment for JEA's District Energy System Capital Budget for Fiscal Year 2023 and update Schedule B in substantially the same form as attached hereto to reflect amended budget values.
2. The Managing Director/CEO is authorized to take the necessary steps to seek legislative approval for the budget amendment through the City of Jacksonville Office of General Counsel.
3. The Managing Director/CEO is authorized to notify the Council President of JEA's intent to, reason for, and action of seeking legislative approval for the budget amendment.
4. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization from the Board of Directors.
5. This Resolution shall be effective immediately upon passage.

Dated this 27<sup>th</sup> day of June, 2023.

JEA Board Chair

JEA Board Secretary

Form Approved by

Office of General Counsel

VOTE	
In Favor	6
Opposed	0
Abstained	0

**JEA  
CONSOLIDATED CAPITAL BUDGET  
FISCAL YEAR 2023**

	<b>Electric System</b>	<b>Water System</b>	<b>District Energy System</b>	<b>Total</b>
<b>CAPITAL FUNDS:</b>				
Renewal & Replacement Deposits	\$ 72,700,000	\$ 27,734,150	\$ 450,600	\$ 100,884,750
Operating Capital Outlay	54,262,275	117,953,177	2,710,249	174,925,701
Environmental Capital Outlay	472,000	12,121,243	-	12,593,243
Capacity Fees	-	102,742,334	-	102,742,334
Debt Proceeds	-	-	6,432,000	6,432,000
Other Proceeds	147,671,725	139,449,096	275,151	287,395,972
Total Capital Funds	<u>\$ 275,106,000</u>	<u>\$ 400,000,000</u>	<u>\$ 9,868,000</u>	<u>\$ 684,974,000</u>
<b>CAPITAL PROJECTS:</b>				
Generation Projects	\$ 61,902,000	\$ -	\$ -	\$ 61,902,000
Transmission & Distribution Projects	146,086,000	-	-	146,086,000
District Energy Projects	-	-	9,868,000	9,868,000
Water Projects	-	117,561,000	-	117,561,000
Sewer Projects	-	233,489,000	-	233,489,000
Other Projects	67,118,000	48,950,000	-	116,068,000
Total Capital Projects Subtotal	<u>\$ 275,106,000</u>	<u>\$ 400,000,000</u>	<u>\$ 9,868,000</u>	<u>\$ 684,974,000</u>
Capital Reserve	-	-	-	-
Total Capital Projects	<u>\$ 275,106,000</u>	<u>\$ 400,000,000</u>	<u>\$ 9,868,000</u>	<u>\$ 684,974,000</u>

Note: District Energy System Renewal & Replacement Deposits and Operating Capital Outlay funds reflect quarter two 2023 budget.