



BOARD RESOLUTION: 2025-26

June 24, 2025

A RESOLUTION AUTHORIZING THE MANAGING DIRECTOR/CEO TO PERFORM A BUDGETARY AMENDMENT FOR THE FISCAL YEAR 2025 FOR JEA, APPROPRIATE REVENUES THAT EXCEED BUDGET, ADJUST EXPENSE BUDGET FOR CONTRIBUTION OF THE REVENUE, AND SEEK LEGISLATIVE APPROVAL THROUGH OFFICE OF GENERAL COUNSEL

WHEREAS, each year, the City Council approves the JEA Budget and;

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to make a budgetary amendment to appropriate revenues exceeding the approved budget; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to amend Schedules A and B to reflect the amended budget values as indicated in the tables attached hereto as Exhibit A and incorporated herein; and

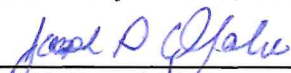
WHEREAS, the Board of Directors authorizes the Managing Director/CEO to seek legislative approval for the budgetary amendment through the City of Jacksonville Office of General Counsel; and

WHEREAS, the Board of Directors authorizes the Managing Director/CEO to notify the Council President of intent to, reason for, and action of seeking legislative approval for the budgetary amendment;

NOW THEREFORE, BE IT RESOLVED by the JEA Board of Directors that:

1. The Managing Director/CEO is authorized to perform a budgetary amendment to appropriate FY2025 revenues exceeding budget, adjust expenses for fuel and unbudgeted contribution of the revenue funds, and update Schedules A and B substantially in the same form attached hereto as Exhibit A to reflect amended budget values.
2. The Managing Director/CEO is authorized to take the necessary steps to seek legislative approval for the budget amendment through the City of Jacksonville Office of General Counsel.
3. To the extent there are typographical, clerical, or administrative errors that do not affect the tone, tenor, or context of this resolution, such errors may be corrected without further authorization from the Board of Directors.
4. This Resolution shall be effective immediately upon passage.

Dated this 24th day of June, 2025.



JEA Board Chair



JEA Board Secretary

Form Approved by



Office of General Counsel

VOTE	
In Favor	7
Opposed	0
Abstained	0

SCHEDULES A & B

Total Schedule A budget increases from \$1,419,609,296 to \$1,610,742,838

Electric System – Schedule A	Current Budget	Amended Budget	Change
Fuel Revenues	434,404,924	559,486,755	125,081,831
Fuel Expenses	434,404,924	559,486,755	125,081,831
Base Revenue	879,376,000	942,776,532	63,400,532
Other Revenues	86,620,167	88,921,042	2,300,875
Natural Gas Pass Through Revenue	1,138,390	1,328,041	189,651
Investment Income	18,069,815	18,230,468	160,653
Operating Capital Outlay	160,395,499	226,447,210	66,051,711

Electric System - Schedule B Capital Funds	Current Budget	Amended Budget	Change
Operating Capital Outlay	160,395,499	226,447,210	66,051,711
Debt Proceeds	75,011,647	8,959,936	(66,051,711)