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 $\ensuremath{\mathsf{BE}}$ $\ensuremath{\mathsf{IT}}$ $\ensuremath{\mathsf{ORDAINED}}$ by the Council of the City of Jacksonville:

ORDINANCE 2025-897

AN ORDINANCE APPROPRIATING \$1,460,000 FROM JAX RECREATION & ENVIRONMENTAL LAND ACQUSITION -FUND BALANCE TO PROVIDE FUNDING FOR THE CITY'S ACQUISITION OF AN APPROXIMATELY 8.42 ACRE UNIMPROVED PARCEL LOCATED AT 0 JONES ROAD, JACKSONVILLE, FLORIDA (R.E. NO. 003355-0000) IN COUNCIL DISTRICT 12 (THE "PROPERTY"), TO BE USED AS A PUBLIC PARK; APPROVING AND AUTHORIZING THE MAYOR, OR HER DESIGNEE, AND THE CORPORATION SECRETARY TO EXECUTE AND DELIVER THAT CERTAIN REAL ESTATE PURCHASE AND SALE AGREEMENT (THE "AGREEMENT") BETWEEN THE CITY OF JACKSONVILLE AND CHAD DEVELOPMENT, LLC, A FLORIDA LIMITED LIABILITY COMPANY, AND ALL CLOSING AND OTHER DOCUMENTS CONTEMPLATED THEREIN OR RELATING THERETO, AND TO OTHERWISE TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURPOSES OF THE AGREEMENT TO PURCHASE THE SUBJECT PROPERTY AT A NEGOTIATED PURCHASE PRICE NOT TO EXCEED \$1,450,000; PROVIDING FOR OVERSIGHT BY THE REAL ESTATE DIVISION OF THE PUBLIC WORKS DEPARTMENT FOR THE ACQUISITION OF THE PROPERTY AND BY THE PARKS, RECREATION, AND COMMUNITY SERVICES DEPARTMENT THEREAFTER; PROVIDING AN EFFECTIVE DATE.

Section 1. Appropriation. For the 2025-2026 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(The account information is attached hereto as **Exhibit 1** and incorporated herein by this reference)

(a) Appropriated from:

See Exhibit 1

\$1,460,000

(b) Appropriated to:

See Exhibit 1

\$1,460,000

(c) Explanation of Appropriation:

The funding above represents an appropriation of \$1,460,000 from Jax Recreation & Environmental Land Acquisition - Fund Balance account for the acquisition of the Property for the City's use as an expansion of Cisco Gardens Park (the "Project").

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funding for the acquisition of the Property for the Project.

Estate Purchase and Sale Agreement and Closing Documents. The Real Estate Purchase and Sale Agreement (the "Agreement") provides for the acquisition of the Property, as described and depicted on Exhibit 2, for the City's use as a public park. There is hereby approved, and the Mayor, or her designee, and the Corporation Secretary are hereby authorized to execute and deliver, for and on behalf of the City, that certain Real Estate Purchase and Sale Agreement between the City and Seller, substantially in the form placed On File with the Legislative Services Division, and all such closing and other documents necessary or appropriate to effectuate the purpose of this Ordinance (with such "technical" changes as herein authorized). The

purchase price of the Property shall not exceed \$1,450,000 and is supported by an appraisal obtained by the City. The Agreement does not require a deposit from the City.

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The Real Estate Purchase and Sale Agreement, and any and all closing and other documents related thereto, may include such additions, deletions, and changes as may be reasonable, necessary, and incidental for carrying out the purposes thereof, as may be acceptable to the Mayor, or her designee, with such inclusion and acceptance being evidenced by execution of the Agreement by the Mayor, or her designee; provided however, no modification of the Agreement or related documents may increase the financial obligations or liability of the City to an amount in excess of the amount stated in the Agreement or decrease the financial obligations or liability of the Sellers other than as contemplated in the Agreement, and any such modification shall be technical only and shall be subject to appropriate legal review and approval by the Office of General Counsel. For purposes of this Ordinance, the term "technical changes" is defined as those changes having no financial impact to the City, including, but not limited to, changes in legal descriptions or surveys, ingress and egress, easements and rights of way, design standards, access and site plans, resolution of title defects, if any, and other non-substantive changes that do not substantively increase the duties and responsibilities of the City under the provisions of the Agreement.

Section 4. Oversight. The Real Estate Division of the Department of Public Works shall oversee the acquisition of the Property, and the Department of Parks, Recreation, and Community Services shall provide oversight of the Property thereafter.

Section 5. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.