

# CITY COUNCIL RESEARCH DIVISION

## LEGISLATIVE SUMMARY



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**Bill Type and Number:** Resolution 2024-48

**Introducer/Sponsor(s):** Council President Salem

**Date of Introduction:** January 10, 2024

**Committee(s) of Reference:** R

**Date of Analysis:** January 8, 2024

**Type of Action:** Appointment

**Bill Summary:** This bill appoints Lake G. Ray III to the Taxation, Revenue and Utilization of Expenditures (TRUE) Commission, filling a seat formerly held by Gregory O. Rachal, for a first full-term expiring June 30, 2026.

**Background Information:** The TRUE Commission is established pursuant to Chapter 57, *Ordinance Code*, and charged to act as an advisory body to the city concerning fiscal policy; improve the city's long-range financial soundness, planning budgeting, and management and to keep the public better informed about important issues related to city financing and budgeting; and may review any aspect of fiscal policy, including: the city's long-range financial soundness, planning budgeting, and management; the city's budgetary process, including taxation, revenue generation, expenditures, use of permit fees and user fees, bonding capacity, franchise fees, state and federal mandates, privatization, "zero based" financing and other similar topics; the appropriateness of each revenue source the city receives to make up its annual general revenue budget; potential new revenue sources, such as impact fees, and the use of any such funds; the pre- and post-retirement benefit structure for city employees and the potential impact on the financial status of the city; and other areas as the Commission may determine are appropriate and within their scope.

Section 57.102, *Ordinance Code*, provides that the members of the Commission shall be residents of the county and six of the 18 members shall be appointed by the Council President and confirmed by the Council.

Lake G. Ray III holds a bachelor's degree in civil engineering from the University of Florida and he is the President/CEO of the First Coast Manufacturers Association. He served as a City Council member for two terms 1999-2007 and in the Florida Legislature as a House Representative from 2008-2016. Mr. Ray resides in Duval County in council district 3.

**Policy Impact Area:** TRUE Commission operations

**Fiscal Impact:** No direct cost to the City

**Analyst:** Hampsey