

LEGISLATIVE FACT SHEET

BT23-100

DATE: 05/23/23

BT or RC No: BT
(Administration & City Council Bills)

SPONSOR: Downtown Investment Authority
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentations: Lori Boyer, DIA CEO

Provide Name: Lori Boyer, DIA CEO

Contact Number: 255-5301

Email Address: boyerl@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

To appropriate available revenue in the Northbank CRA as of April'23 total amount \$3,714,053.79 (includes Courthouse Garage Tenant Revenue \$40,282.26; Adams St Garage \$67,158.27; Sports Complex Garage \$347,105.18; Property Sale - Cypress for \$10; Iguana Investment \$50k; and \$3,209,498.08 from Iguana Purchase of Shipyards Office); To the NB Shipyards West CRA Project per Sec.106.346, Jax Code of Ordinances, as approved by the Board per Res. 2023-05-02 on 5/19/23.

APPROPRIATION: Total Amount Appropriated: \$3,714,053.79 as follows:

List the source **name** and provide Object and Subobject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name of State Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name of City of Jacksonville Funding Source(s):	From: NB CRA Revenue Accounts (various)	Amount: \$3,714,053.79
	To: NB Shipyards West CRA Project	Amount: \$3,714,053.79
Name of In-Kind Contribution(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name & Number of Bond Account(s):	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

These un-appropriated funds will be transferred to NB Shipyards West CRA Project.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:	Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Justification of Emergency: If yes, explanation must include detailed nature of emergency. <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>
Federal or State Mandate?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision. <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>
Fiscal Year Carryover?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Note: If yes, note must include explanation of all-year subfund carryover language. CRA Funds are All-Years <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.
Contract / Agreement Approval?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>
Related RC/BT?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper. <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>
Code Exception?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper. <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper. <div style="border: 1px solid black; height: 30px; margin-top: 5px;"></div>

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No	
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?
			<div style="border: 1px solid black; height: 40px; width: 100%;"></div>
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate form(s).
Reporting Requirements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for
			<div style="border: 1px solid black; height: 60px; width: 100%;"></div>

Division Chief: Lori Boyer
(signature)

Date: 5/31/23

Prepared By: Wanda Jean Crady
(signature)

Date: 5-30-23

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Budget Office, St. James Suite 325

Thru: Rachel Zimmer, Director of Intergovernmental Affairs, Office of the Mayor
(Name, Job Title, Department)

Phone: 255-5006 E-mail: rachelz@coj.net

From: Lori Boyer, Downtown Investment Authority, CEO
Initiating Department Representative (Name, Job Title, Department)

Phone: 255-5301 E-mail: boyerl@coj.net

Primary Contact: Lori Boyer, Downtown Investment Authority, CEO
(Name, Job Title, Department)

Phone: 255-5301 E-mail: boyerl@coj.net

CC: Rachel Zimmer, Intergovernmental Affairs Liaison, Office of the Mayor
Phone: 255-5006 E-mail: rachelz@coj.net



Downtown Investment Authority

MEMORANDUM

TO: Brian Hughes, Chief Administrative Officer, MBRC Chair
Mayor's Budget Review Committee

FROM: Lori Boyer, CEO 
Downtown Investment Authority

SUBJECT: Request to File Legislation to Appropriate Available Revenue

DATE: May 31, 2023

The Downtown Investment Authority ("DIA") is seeking permission to file legislation in order to appropriate Northbank CRA Revenue available as of April 2023. The total amount is \$3,714,053.79. This total amount includes funds received from the following Activities: Iguana Purchase of Shipyards Office, \$3,209,498.08; Iguana Investment (Right of first offer) \$50,000; Fidelity National/Property Sale -Cypress, \$10; NB Courthouse Garage Tenant Lease Revenue \$40,282.26; NB Adams St Garage Revenue from Reef Parking, \$67,158.27; NB Sports Complex Garage from Reef Parking \$347,105.18. The BT attached will appropriate all the funds to the Northbank Shipyards West CRA Project as approved by the DIA board in May per Res. 2023-05-02.

Attachments:

*DIA Resolution 2023-05-02, Exh A.
Request for Budget Transfer Form
Legislative Fact Sheet and CIP Form*