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ORDINANCE 2020-770

AN ORDINANCE APPROPRIATING \$694,234.00 FROM THE TAX SLAYER BOWL CONTINGENCY TO PROVIDE FUNDING IN CONNECTION WITH THE JANUARY 2021 TAXSLAYER GATOR BOWL NCAA COLLEGE FOOTBALL TO BE HELD AT TIAA BANK FIELD, GAME BY B.T. 21-032; PURPOSE INITIATED APPROPRIATION; AUTHORIZING THE MAYOR, OR HIS DESIGNEE, AND CORPORATION SECRETARY TO EXECUTE AND DELIVER AN INTERIM AGREEMENT EXTENDING THE LEASE BETWEEN THE CITY OF JACKSONVILLE AND GATOR BOWL SPORTS INC., FORMERLY KNOWN AS THE GATOR BOWL ASSOCATION, TO EXTEND THE TERM OF THE LEASE THROUGH MARCH 2021 AND TO PROVIDE FUNDING AS SET FORTH HEREIN; REQUESTING EMERGENCY PASSAGE UPON INTRODUCTION; PROVIDING FOR OVERSIGHT BY THE SPORTS AND ENTERTAINMENT OFFICE; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Jacksonville ("City") and Gator Bowl Sports, Inc., formerly known as the Gator Bowl Association ("GBS") previously entered into that certain Amended and Restated Lease dated October 26, 1994 (as amended, the "Lease"), whereby GBS leases a portion of TIAA Bank Field and pursuant to which the GBS and City hosted the annual TaxSlayer Gator Bowl NCAA college football game; and

WHEREAS, the Lease expired in accordance with its terms on March 31, 2020, and the parties have been negotiating terms for a

new lease since that time (the "New Lease"); and

WHEREAS, as a result of the impacts of the COVID-19 pandemic, GBS and the City did not finalize the New Lease in time for the City to file legislation seeking its approval so that the new economic and other terms will apply to the January 2021 TaxSlayer Gator Bowl game (the "Game"); and

WHEREAS, GBS and the City wish to enter into the Interim Agreement to Extend Amended and Restated Lease attached hereto as Exhibit 1 to ratify and extend the Lease and to provide for revised economic and other terms as set forth therein applicable to the Game, with all other terms and conditions of the Lease remaining unchanged; and

WHEREAS, the Schools and the City will finalize the New Lease in the near future and the City will subsequently file legislation seeking to authorize the City to enter into the New Lease; now therefore

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2020-2021 fiscal year, within the City's budget, there are hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(B.T. 21-032, attached hereto as **Exhibit 2** and incorporated herein by this reference)

- (a) Appropriated from:
 - See B.T. 21-032 \$694,234
- (b) Appropriated to:
- 27 See B.T. 21-032 \$694,234
- (c) Explanation of Appropriation

The appropriation authorizes funding for costs of the game in the amount of \$694,234 for costs attendant to hosting the Game and securing the participation of the

schools and conferences.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funding for the costs attendant to hosting the Game and securing the participation of the schools and conferences.

Section 3. Authorization. The Mayor, or his designee, and Corporation Secretary are hereby authorized to execute and deliver that certain Interim Agreement Extending Amended and Restated Lease ("Amendment") between and among the City of Jacksonville ("City"), Gator Bowl Sports, Inc., formerly known as the Gator Bowl Association, inn substantially the form attached hereto as Exhibit 1 and incorporated herein. The Amendment ratifies and extends the term of the Lease to the earlier to occur of March 31, 2021 or the effective date of the New Lease and provides funding attendant to costs of the Game in the amount of \$694,234, with all other terms and conditions of the Lease remaining unchanged.

pursuant to Council Rule 4.901 Emergency. Emergency passage upon introduction of this legislation is requested. The nature of the emergency is that the 2021 TaxSlayer Gator Bowl game is scheduled to be played at TIAA Bank Field on January 2, 2021 and the parties wish to authorize the use of the stadium and funding for the Game.

Section 5. Oversight. The Sports and Entertainment Office shall oversee the agreement described herein.

Section 6. Effective Date. This ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

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   Form Approved:
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    /s/ John Sawyer
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   Office of General Counsel
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   Legislation prepared by: John Sawyer
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