

Introduced by the Finance Committee (Council Members Arias, Howland, J. Carlucci, Diamond, Lahnen, Pittman and Salem):

ORDINANCE 2025-640-E

AN ORDINANCE APPROPRIATING \$39,000,000, INCLUDING \$36,739,324 FROM THE ASSW COLLECTION - RESIDENTIAL - GARBAGE & SOLID WASTE CONTROL SERVICES - SOLID WASTE USER FEE ACCOUNT WITHIN THE SOLID WASTE DISPOSAL FUND AND \$2,260,676 FROM THE CIP DEBT SERVICE REPAYMENT - ISA-DEBT MANAGEMENT FUND - INTEREST ACCOUNT WITHIN THE GENERAL FUND, TO THE DOWNTOWN ECONOMIC DEVELOPMENT FUND - MISCELLANEOUS GRANTS AND AIDS ACCOUNT, TO FUND THE CITY'S ESCROW OBLIGATION UNDER THE REDEVELOPMENT AGREEMENT BETWEEN THE CITY OF JACKSONVILLE, THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") AND RD RIVER CITY BREWERY, LLC, ORIGINALLY AUTHORIZED BY ORDINANCE 2024-748-E, FOR A MIXED-USE DEVELOPMENT ON THE SOUTHBANK; PROVIDING FOR CARRYOVER; PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED by the Council of the City of Jacksonville:

Section 1. Appropriation. For the 2024-2025 fiscal year, within the City's budget, there is hereby appropriated the indicated sum(s) from the account(s) listed in subsection (a) to the account(s) listed in subsection (b):

(The account information is attached hereto as **Exhibit 1** and incorporated herein by this reference)

(a) Appropriated from:

See **Exhibit 1** \$39,000,000

(b) Appropriated to:

See **Exhibit 1** \$39,000,000

(c) Explanation of Appropriation:

The funding above represents an appropriation of \$39,000,000, including \$36,739,324 from the ASSW Collection - Residential - Garbage & Solid Waste Control Services - Solid Waste User Fee account within the Solid Waste Fund and \$2,260,676 from the CIP Debt Service Repayment - ISA-Debt Management Fund - Interest account within the General Fund, to the Downtown Economic Development Fund - Miscellaneous Grants and Aids account to fund the City's escrow obligation under the Redevelopment Agreement between the City of Jacksonville, the Downtown Investment Authority ("DIA") and RD River City Brewery, LLC, as originally authorized by Ordinance 2024-748-E.

Section 2. Purpose. The purpose of the appropriation in Section 1 is to provide funds for the City's escrow obligation under the Redevelopment Agreement originally authorized by Ordinance 2024-748-E for a mixed-use project on the Southbank to be developed by RD River City Brewery, LLC. This appropriation is intended to avoid the issuance of debt to fund the City's escrow obligation for this economic development incentive.

Section 3. Carryover. The funds appropriated herein shall not lapse but shall carryover to fiscal year 2025-2026.

Section 4. Effective Date. This Ordinance shall become effective upon signature by the Mayor or upon becoming effective without the Mayor's signature.

1 Form Approved:

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3 /s/Mary E. Staffopoulos

4 Office of General Counsel

5 Legislation Prepared By: Mary E. Staffopoulos

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