

LEGISLATIVE FACT SHEET

DATE: 09/01/22

BT or RC No: BT
(Administration & City Council Bills)

SPONSOR: Downtown Investment Authority
(Department/Division/Agency/Council Member)

Contact for all inquiries and presentations: Lori Boyer, DIA CEO

Provide Name: Lori Boyer, DIA CEO

Contact Number: 255-5301

Email Address: boyerl@coj.net

PURPOSE: White Paper (Explain Why this legislation is necessary? Provide; Who, What, When, Where, How and the Impact.) Council Research will complete this form for Council introduced legislation and the Administration is responsible for all other legislation.

(Minimum of 350 words - Maximum of 1 page.)

This legislation and the budget movements it effectuates addresses budget versus actual revenues and expenses received from the MPS Settlement. This legislation and budget actions reduces revenue budget for Long Term Debt Issued - Debt Management Fund Loan Proceeds from \$33,500,000 to \$28,476,710.45 to reflect bond revenue received; increases revenue for Miscellaneous Settlements from \$700,000 to \$4,680,694.33, now divided between four activities; creates operating expense of \$33,500 for the Courthouse and Adams Street garages and \$34,783.96 of operating budget for the Sports Complex Garages; and decreases capital expense budget by \$121,089.63. Corresponding to the above budget movements within the Downtown Northbank CRA Trust Fund 10801 are reductions in long-term deb issued revenue account of \$5,517,600 and a corresponding expense reduction of \$5,517,600 from loans, both within the Debt Management Fund.

APPROPRIATION: Total Amount Appropriated: \$101,783.96 as follows:

List the source name and provide Object and Subject Numbers for each category listed below:

(Name of Fund as it will appear in title of legislation)

Name of Federal Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____

Name of State Funding Source(s):	From: _____	Amount: _____
	To: _____	Amount: _____

Name of City of Jacksonville Funding Source(s):	From: Misc. Settlements	Amount: \$33,500.00
	To: NB Courthouse Garage	Amount: \$33,500.00

Name of City of Jacksonville Funding Source(s):	From: Misc. Settlements	Amount: \$33,500.00
	To: NB Adams St. Garage	Amount: \$33,500.00

Name of City of Jacksonville Funding Source(s):	From: Misc. Settlements	Amount: \$34,783.96
	To: NB Sports Complex Garage	Amount: \$34,783.96

Name of In-Kind Contribution(s):	From: _____	Amount: _____
	To: _____	Amount: _____
Name & Number of Bond Account(s):	From: _____	Amount: _____
	To: _____	Amount: _____

PLAIN LANGUAGE OF APPROPRIATION / FINANCIAL IMPACT / OTHER:

Explain: Where are the funds coming from, going to, how will the funds be used? Does the funding require a match? Is the funding for a specific time frame? Will there be an ongoing maintenance? ... and staffing obligation? Per Chapters 122 & 106 regarding funding of anticipated post-construction operation costs.

(Minimum of 350 words - Maximum of 1 page.)

The \$101,783.96 was received from settlement proceeds received as part of the MPS Settlement Agreement and is being applied to the operation accounts for the three DIA operated garages. There is also a reduction revenue budget and expense budget to reflect actual revenue received and expenses relating to the MPS Settlement Agreement.

ACTION ITEMS: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:		Yes	No	
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Justification of Emergency: If yes, explanation must include detailed nature of emergency. <input type="text"/>
Federal or State Mandate?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: If yes, explanation must include detailed nature of mandate including Statute or Provision. <input type="text"/>
Fiscal Year Carryover?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Note: If yes, note must include explanation of all-year subfund carryover language. FUND 10801 is an all years fund
CIP Amendment?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate CIP form(s). Include justification for mid-year amendment.
Contract / Agreement Approval?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment & Explanation: If yes, attach the Contract / Agreement and name of Department (and contact name) that will provide oversight. Indicate if negotiations are on-going and with whom. Has OGC reviewed / drafted? The Redevelopment Agreement was prepared by OGC and is on file. DIA will be responsible for contract oversight.
Related RC/BT?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Attachment: If yes, attach appropriate RC/BT form(s).
Waiver of Code?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code section(s) in box below and provide detailed explanation (including impacts) within white paper. <input type="text"/>
Code Exception?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Code Reference: If yes, identify code in box below and provide detailed explanation (including impacts) within white paper. <input type="text"/>

Related Enacted Ordinances? Code Reference: If yes, identify related code section(s) and ordinance reference number in the box below and provide detailed explanation and any changes necessary within white paper.

Ordinance 2022-0138-E and 2022-0137-E

ACTION ITEMS CONTINUED: Purpose / Check List. If "Yes" please provide detail by attaching justification, and code provisions for each.

ACTION ITEMS:

	Yes	No	
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: How will the funds be used? Does the funding require a match? Is the funding for a specific time frame and/or multi-year? If multi-year, note year of grant? Are there long-term implications for the General Fund?
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate form(s).
Reporting Requirements?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Explanation: List agencies (including City Council / Auditor) to receive reports and frequency of reports, including when reports are due. Provide Department (include contact name and telephone number) responsible for

Division Chief: _____ (signature) Date: _____

Prepared By: _____ (signature) Date: _____

ADMINISTRATIVE TRANSMITTAL

To: MBRC, c/o Budget Office, St. James Suite 325

Thru: Rachel Zimmer, Director of Intergovernmental Affairs, Office of the Mayor
 (Name, Job Title, Department)
 Phone: 255-5006 E-mail: rachelz@coj.net

From: Lori Boyer, Downtown Investment Authority, CEO
 Initiating Department Representative (Name, Job Title, Department)
 Phone: 255-5301 E-mail: boyerl@coj.net

Primary Contact: Lori Boyer, Downtown Investment Authority, CEO
 (Name, Job Title, Department)
 Phone: 255-5301 E-mail: boyerl@coj.net

CC: Rachel Zimmer, Intergovernmental Affairs Liaison, Office of the Mayor
 Phone: 255-5006 E-mail: rachelz@coj.net

COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL

To: Mary Staffopoulos, Office of General Counsel, St. James Suite 480
Phone: 904-255-5062 E-mail: mstaff@coj.net

From: Lori Boyer, CEO of the Downtown Investment Authority
Initiating Council Member / Independent Agency / Constitutional Officer
Phone: 904-255-5301 E-mail: boyerl@coj.net

Primary Contact: Lori Boyer, CEO of the Downtown Investment Authority
(Name, Job Title, Department)
Phone: 904-255-5301 E-mail: boyerl@coj.net

CC: Rachel Zimmer, Director of Intergovernmental Affairs, Office of the Mayor
Phone: 255-5006 E-mail: rachelz@coj.net

Legislation from Independent Agencies requires a resolution from the Independent Agency Board approving the legislation.

Independent Agency Action Item:

	Yes	No	
Boards Action / Resolution?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Attachment: If yes, attach appropriate documentation. If no, when is board action scheduled?

FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED