BUSINESS IMPACT ESTIMATE

Pursuant to Section 166.041(4), F.S., the City is required to prepare a Business Impact Estimate for ordinances that are <u>NOT</u> exempt from this requirement. A list of ordinance exemptions are provided below. Please check all exemption boxes that apply to this ordinance. If an exemption is applicable, a Business Impact Estimate <u>IS NOT</u> required.

	The proposed ordinance is required for compliance with Federal or State law or regulation;
	The proposed ordinance relates to the issuance or refinancing of debt;
	The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
	The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the municipal government;
Х	The proposed ordinance is an emergency ordinance;
	The ordinance relates to procurement; or
	The proposed ordinance is enacted to implement the following: a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits; b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts; c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

If none of the boxes above are checked, then a Business Impact Estimate <u>IS REQUIRED</u> to be prepared by the using agency/office/department and submitted in the MBRC filing packet along with the memorandum request, legislative fact sheet, etc. A Business Impact Estimate form can be found at: <u>https://www.coj.net/departments/finance/budget/mayor-s-budget-review-committee</u>

Business Impact Estimate

This form must be posted on the City of Jacksonville's website by the time notice of the proposed ordinance is published.

ORDINANCE 2025-395

AN ORDINANCE AMENDING SECTION 3.106 (METHOD OF INTRODUCTION OF CERTAIN LEGISLATION), CHAPTER 3 (LEGISLATION; LEGISLATIVE RECORDS), ORDINANCE CODE, TO ALLOW THE DOWNTOWN INVESTMENT AUTHORITY ("DIA") TO REQUEST INTRODUCTION OF PROPOSED LEGISLATION FROM THE COUNCIL PRESIDENT; AMENDING SECTIONS 55.106 (DEFINITIONS) AND 55.108 (POWERS AND DUTIES), PART 1 (DOWNTOWN INVESTMENT AUTHORITY), CHAPTER 55 (DOWNTOWN INVESTMENT AUTHORITY), ORDINANCE CODE, TO REQUIRE CITY COUNCIL CONFIRMATION OF THE DIA CHIEF EXECUTIVE OFFICER ("CEO") AND ALLOW FOR REMOVAL OF THE CEO BY THE DIA BOARD OR THE CITY COUNCIL, REDUCE THE THRESHOLD OF CERTAIN INCENTIVE PACKAGES THAT REQUIRE CITY COUNCIL APPROVAL AND EXCLUDE RECAPTURE ENHANCED VALUE GRANTS ("REV GRANTS") FROM THIS PROVISION, EXTEND THE FINAL YEAR OF ELIGIBILITY FOR REV GRANTS TO TAX YEAR 2050, AND REQUIRE DIA TO SUBMIT A FIVE-YEAR CAPITAL IMPROVEMENT PLAN TO THE CITY COUNCIL WHEN SUBMITTING ITS ANNUAL PROPOSED BUDGET; PROVIDING FOR CODIFICATION INSTRUCTIONS; REQUESTING ONE-CYCLE EMERGENCY PASSAGE; PROVIDING AN EFFECTIVE DATE.

 Summary of the proposed ordinance (must include a statement of the public purpose, such as serving the public health, safety, morals, and welfare):
The purpose of this Ordinance is to make changes that will streamline and improve the way the Downtown Investment Authority operates, which will further the health, prosperity, safety, welfare and economic well-being of the people.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the City of Jacksonville, if any:

- (a) An estimate of direct compliance costs that businesses may reasonably incur;
- (b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and
- (c) An estimate of the City of Jacksonville's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

None.

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance: 0

4. Additional information the governing body deems useful (if any): NA