

TO: JTA Board of Directors
Finance and Administration Committee

December 13, 2021

FROM: Gregory B. Hayes
VP/Chief Financial Officer

SUBJECT: Resolution 2021-15: Authorization to Amend Fiscal Year 2021 Operating Budget

RECOMMENDED ACTION

Staff recommends the Board adopt Resolution 2021-15 authorizing the amendment of the Authority's Operating Budget for Fiscal Year 2021.

ALIGNMENT WITH STRATEGIC GOALS

This resolution advances the Authority's goal of Financial Stability.

SUMMARY OF NEED

Per the City of Jacksonville (City) Municipal Ordinance 2020-504-E the Authority will submit a budget amendment when actual expenditures exceed approved budget amounts within any major fund category for a fiscal year. For Fiscal Year 2021, actual operating expenses exceeded the budget in the Bus fund by \$2,298,962, the Skyway fund by \$730,673, and the General fund by \$466,480. The variance in Bus was a result of hazard pay. The Skyway overage was due to additional maintenance costs to keep the system running, and cleaning expenses due to the COVID-19 pandemic. The variance in the General fund was the result of project management software, construction-related costs and legal expenses.

BACKGROUND AND HISTORY

Pursuant to the City Municipal Ordinance Code 2020-504-E, expenses not budgeted in the annual budget ordinance shall not be encumbered or expended by any independent agency without appropriation by the City Council. To address this issue, the Authority will submit a budget amendment to the Jacksonville City Council with variance explanations.

FISCAL IMPACT

All expenses included in the Amendment were recorded in Fiscal Year 2021. The Amendment is an increase in operating expenses of \$2,298,962 in the Bus fund, \$730,673 in the Skyway fund and \$466,480 in the General fund. After the Amendment, the total net expense variance for all fund categories remains lower than budget, and total expenses remain unchanged.

Attachments

RESOLUTION 2021-15

**RESOLUTION AMENDING THE JACKSONVILLE
TRANSPORTATION AUTHORITY'S FISCAL YEAR 2021 BUS,
SKYWAY AND GENERAL FUND OPERATING BUDGET AND
SUBMITTING THE AMENDMENT TO THE JACKSONVILLE
CITY COUNCIL**

WHEREAS, the Authority acknowledges that the City of Jacksonville requests an amended budget be submitted to the City Council for approval when appropriations for a fund exceed approved budget amounts within the major fund categories for a fiscal year; and

WHEREAS, sound business and management practices deem it necessary to plan revenue and expenditures for the ensuing year;


NOW, THEREFORE BE IT RESOLVED, that the attached schedule comprises the amended Operating Budgets for Fiscal Year 2021 and that this Board delegates budget transfer authority to the Chief Executive Officer or his designee in the amendments as reflected in the attached schedules. This resolution and attachments will be submitted to the Jacksonville City Council.

WE, the undersigned, being the Chair and Secretary of the Board of Directors of the Jacksonville Transportation Authority, do hereby certify that the foregoing is a true and correct copy of a resolution adopted at a legally convened meeting of the Board of Directors of the Jacksonville Transportation Authority held on December 13, 2021.



Arezou Jolly, Chair





G. Ray Driver, Jr., Secretary
Debbie Buckland

Jacksonville Transportation Authority
 Jacksonville, Florida
 Operations Budget
 Fiscal Year 2020/2021

	Bus	Connexion	Skyway	Ferry	General Fund	Total
<u>Estimated Operating Revenues</u>						
Federal, State & Local Grants	\$ 26,946,555	\$ 542,036	\$ 136,870	\$ -	\$ -	\$ 27,625,461
Local Option Gas Tax	18,056,828	-	-	-	-	18,056,828
Net Sales Tax - Operating	54,937,209	-	-	-	2,032,848	56,970,057
Passenger Fares	8,296,691	1,222,311	-	1,321,289	-	10,840,291
State Transportation Disadvantaged Funds	-	2,090,616	-	-	-	2,090,616
City of Jacksonville (Paratransit Contribution)	-	1,496,760	-	-	-	1,496,760
Federal Preventative Maintenance	2,500,000	1,000,000	500,000	-	-	4,000,000
Non-Transportation Revenue	600,995	3,129	13,000	-	562,186	1,179,310
Interest Earnings	1,580	-	-	-	763,700	765,280
Transfer from Bus Operations to Connexion	-	13,310,635	-	-	-	13,310,635
Transfer from Bus Operations to Skyway	-	-	7,358,830	-	-	7,358,830
Transfer from Bus Operations to Ferry	-	-	-	1,719,495	-	1,719,495
Total Estimated Revenues	\$ 111,339,858	\$ 19,665,487	\$ 8,008,700	\$ 3,040,784	\$ 3,358,734	\$ 145,413,563

2ND REVISED SCHEDULE O

	Bus	Connexion	Skyway	Ferry	General Fund	Total
<u>Operating Expenditures</u>						
Salaries and Wages	\$ 36,655,904	\$ 2,818,512	\$ 2,645,506	\$ 228,413	\$ 1,290,862	\$ 43,639,197
Fringe Benefits	20,172,747	1,184,868	1,429,737	67,799	689,032	23,544,183
Fuel and Lubricants	4,672,344	1,370,890	8,961	294,524	-	6,346,719
Materials and Supplies	5,157,568	944,421	1,284,582	17,430	26,432	7,430,433
Services	17,810,553	12,682,596	1,493,712	2,248,676	913,407	35,148,944
Insurance	584,801	2,847	497,512	54,464	513	1,140,137
Travel/Training/Dues & Subscriptions	339,333	60,288	25,535	7,817	14,164	447,137
All Other/Miscellaneous	2,405,099	118,065	431,155	46,661	57,546	3,058,526
Contingency	1,152,549	483,000	192,000	75,000	366,778	2,269,327
Transfer to CTC (ADA Expense)	13,310,635	-	-	-	-	13,310,635
Transfer to Skyway	7,358,830	-	-	-	-	7,358,830
Transfer to Ferry	1,719,495	-	-	-	-	1,719,495
Total Operating Expenditures	\$ 111,339,858	\$ 19,665,487	\$ 8,008,700	\$ 3,040,784	\$ 3,358,734	\$ 145,413,563
Full Time Positions	692	45	47	0	18	802
Temporary Employee Hours	59,309	8,493	2,337	0	1,168	71,307

2ND REVISED SCHEDULE P