

**CITY COUNCIL RESEARCH DIVISION
LEGISLATIVE SUMMARY**



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Bill Type and Number: Ordinance 2026-102

Introducer/Sponsor(s): Council Member Miller

Date of Introduction: February 10, 2026

Committee(s) of Reference: NCSPHS, F

Date of Analysis: February 10, 2026

Type of Action: *Ordinance Code* amendment

Bill Summary: This bill amends Section 106.106 (Balanced Budget and Budget Stabilization Reserve), Part 1 (General Provisions), Chapter 106 (Budget and Accounting Code), *Ordinance Code*.

Background Information: The purpose of this legislation is to amend the requirements for the annual budget. With this amendment, for the budget to be considered balanced, it must include an appropriation for each completion grant or similar financial incentive scheduled to become payable during that fiscal year. The intent of this amendment is to consider and provide for imminent incentives during the budget period, not afterwards.

Policy Impact Area: Budget

Fiscal Impact: No direct cost to the City

Analyst: Hampsey